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## Real Estate Express Final Exam Questions With Correct Answers

At least that goes month to month is known as - Answer an state from period to period

Madison Davidson negotiate it for a \$30,000 loan with \$200 monthly payments, plus 9% interest. in this case what is the monthly interest in the first month - Answer \$225

1st you take \$30000 in multiply it by 9% for the total annual interest paid or \$2700. Divide that by 12 months for the total of \$225 per month entries payment.

Typically a listing broker is usually considered to be? - Answer a fiduciary (agent) of the seller.

A section - Answer A square normally 1 mile on a side.

The Land Ordinance of 1785 divided townships in the United States into 36 sections.

An owner of a 12 unit apartment building lived in one of the apartments. The owner refused to rent to a person because of his national origin. Based on Federal Fair Housing Laws, does the prospective tenant have a valid complaint? - Answer Yes because it was a 12 unit apartment building

Several legal steps must sometimes be taken before a creditor can have his outstanding debt satisfied through the sale of the debtor's property. Which of the following is not one of the steps in the process - Answer Writ of persecution

Property owner of Livia does not like how much she pays in property taxes what may she object to( and have a chance of winning)? - Answer The assess value of her property

A point, line, or surface from which elevations are major is known as the - Answer Datum

A loan company was loan applicants a particular insurance company, which in turn paid the loan company a referral fee. This is: - Answer illegal, since the Real Estate Procedures Act prohibits kickbacks

# Real Estate Express Answer Key

**Wolfgang Guggemos**



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