
Principles of Real Estate 2 Practice Test Aceable

REO - Answer- What term describes a property that is owned by a lender because a third-party buyer couldn't be found at a foreclosure auction?

Real Estate Mortgage Investment Conduit (REMIC) - Answer- A type of SPV that holds commercial and residential mortgages in trust, assembles said mortgages into pools based on risk, and issues bonds (securities) on these pools to sell to investors in the secondary mortgage market is a(n):

a concession - Answer- Julio considers leasing an apartment unit from Bruno, the landlord of an apartment complex. Bruno really wants Julio to sign so the complex doesn't have vacancies. To convince Julio, Bruno offers to lower Julio's rent \$75 per month for the first six months of Julio's lease. Bruno is offering Julio:

$(\$12,000 \times 10\%) / 12 \times 13 = \text{interest}$ - Answer- How would you find the interest for a \$12,000 loan with an interest rate of 10% over thirteen months?

affidavit as to debts and liens - Answer- What is the name for the sworn statement in which the seller assures the title company (and the buyer) that there are no liens, unpaid bills for repairs or improvements, or undisclosed defects in the title?

Interstate Land Sales Full Disclosure Act - Answer- What act requires that applicable contracts have a 7 day "cooling-off" period for buyers during which buyers can cancel their contract for any reason and get their money back?

Principle of Conformity - Answer- Which appraisal principle states that maximum value is realized when land use is in harmony with surrounding standards?

anticipation - Answer- Which is NOT one of the three approaches to value?

Actual notice is direct or first-hand knowledge; constructive notice is the assumption of knowledge because that knowledge is in the public record. - Answer- What is the difference between actual and constructive notice?

5,280 - Answer- How many feet are in a mile?

A partnership where all members equally share responsibilities, profits, and losses. - Answer- In terms of syndicates, what is a general partnership?

Real Estate Principles Test Answers

S Marginson



Real Estate Principles Test Answers:

California Real Estate Principles David L. Schalow, 1998-08 This California specific text is useful for both consumers and prospective agents to provide the basics of real estate to consumers interested in buying or selling their own real estate to teach students in real estate classes the basics of the industry or to help potential real estate salespersons or brokers complete the required class in preparation for the state licence examination It is unique in its focus on the interests of the consumer It is organized so that high interest career topics compensation agency precede material on law and financing Also includes sample tests to provide practice for the California Real Estate Exam *California Real Estate License Exam Prep* David Cusic, Stephen Mettling, Ryan Mettling, 2024-07-24 Features of Performance Programs Company's California Real Estate License Exam Prep CA RELEP General Principles Law Key Point Review 60 pages California Specific Principles and Laws 57 pages Real Estate Math Key Formula Review Practice 17 pages General Real Estate Practice Tests 500 questions California State Level Practice Tests 90 questions California Practice Exam 150 questions We know the real estate licensing exam can be tough and very nerve wracking to prepare for That's why we created California Real Estate License Exam Prep CA RELEP the way we did Since we have been managing real estate schools and developing curriculum for forty years we know how all this works or fails to work CA RELEP is comprehensive in that it contains both key content review and testing practice And the text review is California specific not just simplistic generic content but terse relevant and accurate state laws and regulations presented in a well organized set of key point reviews which are ideal for pre test memorization Finally our real estate principles and practices content as well as our question selection is further tailored to the state testing outline promulgated by the California Department of Real Estate DRE Therefore the selected legal points and test questions reflect the topic emphasis of your California license exam A word about the test questions CA RELEP's testing practice section consists of ten general practice tests three California state law tests and one state exam simulation test The questions are direct to the point and designed to test your understanding When you have completed a given test you can check your answers against the answer key in the appendix To enhance your learning and preparations each question's answer is accompanied by a brief explanation or rationale underlying the correct answer In the end as you know it's all up to you Unlike other publications we are not going to tell you that using this book will guarantee that you pass your state exam It still takes hard work and study to pass But we have done our best here to get you ready Following that the most we can do is wish you the best of success in taking and passing your California real estate exam So good luck *Guide to Passing the PSI Real Estate Exam* Lawrence Sager, Joyce Bea Sterling, 2000 This new edition provides the latest and most comprehensive information available to help students prepare for the PSI Real Estate Exam Based on the PSI Examination Content Outline this text offers more questions and answers than any other PSI book Highlights Over 800 exam style questions with rationales pinpoint subjects that require additional review Six practice exams 3 salesperson 2 broker and 1 math help

students prepare for the actual exam Content aligned with PSI exam outline Matching review quizzes help students focus on key terms

Questions & Answers to Help You Pass the Real Estate Exam John W. Reilly, Paige Bovee Vitousek, 1985 By giving students practice answering questions similar to those found on real estate exams this bestselling exam guide is specifically designed for real estate students who want to pass their licensing exams on the first try With over 1 800 questions including 80 item sample broker and salesperson exams and three 80 item review exams this book is intended for individuals preparing for salesperson and broker licensing exams It is geared toward the ASI exam but is designed to be used to study for exams administered by any of the testing services such as ASI AMP PSI Experior formerly NAI and self testing states CA ME MS NY NC OH OK OR SC WV Detailed explanations in the answer key at end of each chapter provide a rationale as to why a given answer is correct giving students the needed information to handle any type of question on any topic This key feature not found in many other exam guides makes the book equally helpful to students preparing for any type of real estate exam

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books in the English language **Florida Real Estate Exam Manual** George Gaines, David S. Coleman, Linda L. Crawford, 2003-11-12 Updated annually in conjunction with Florida Real Estate Principles Practices and Law this exam manual provides Florida real estate students with more than 600 questions for critical exam prep Key concept outlines key terms practice exams and rationales for all answers are included

Real Estate Principles Test Answers Book Review: Unveiling the Magic of Language

In an electronic era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Real Estate Principles Test Answers**," published by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we will delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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