

Chapter 1: Managerial Accounting

1.1

Managerial accounting

1. is governed by generally accepted accounting principles.
2. emphasizes special-purpose information.
3. pertains to the entity as a whole and is highly aggregated.
4. is limited to cost data.

All of the following are distinguishing features of managerial accounting except

1. internal users.
2. independent audits.
3. reports pertaining to subunits of the entity.
4. provision of special-purpose information.

1.2

The management of an organization performs several broad functions. They are

1. planning, directing and motivating, and selling.
2. planning, directing and controlling.
3. planning, manufacturing, and controlling.
4. directing and motivating, manufacturing, and controlling

The officer responsible for all of the accounting and finance issues a company faces is the

1. chief executive officer.
2. chief financial officer.
3. controller.
4. treasurer.

The management function that requires management to look ahead and establish objectives is

1. controlling.
2. directing.
3. evaluating.
4. planning.

The process of keeping the firm's activities on track is

1. controlling.
2. directing.
3. evaluating.

Answers To Managerial Accounting Second Edition

Daniel F McAuley



Answers To Managerial Accounting Second Edition:

Answers To Managerial Accounting Second Edition Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the energy of words has become much more evident than ever. They have the capability to inspire, provoke, and ignite change. Such is the essence of the book **Answers To Managerial Accounting Second Edition**, a literary masterpiece that delves deep into the significance of words and their effect on our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book's key themes, examine its writing style, and analyze its overall impact on readers.

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