

## SAMPLE PROBLEMS ON ANNUITY

1. A man decides to set aside P50 at the end of each month for his child's college education. If the child were to be born today, how much will be available for its college education when he/she turns 19 years old? Assume an interest rate of 5% compounded monthly.

$$F = A \left( \frac{(1+i)^n - 1}{i} \right)$$

$$F = 50 \left( \frac{\left(1 + \frac{0.05}{12}\right)^{228} - 1}{\frac{0.05}{12}} \right) = P17,460.10$$

2. A woman loans P987,499 from a bank with interest at 5% cpd. semi-annually. She agrees to pay her obligations by paying 8 equal annual payments, the first being due at the end of 13 years. Find the annual payments. (Deferred Annuity)

$$P_1 = P(1 + i)^n$$

$$P_1 = 987,499 \left(1 + \frac{0.05}{2}\right)^{2 \times 13}$$

$$P_1 = 1,876,537.142 \dots\dots\dots \text{(please double check this value based on the equation and values provided)}$$

$$P_1 = A \left( \frac{\left(1 + \frac{0.05}{2}\right)^{2 \times 8} - 1}{(0.05/2) \left(1 + \frac{0.05}{2}\right)^{2 \times 8}} \right)$$

$$A = P287,481.69 \dots\dots\dots \text{(please double check this value based on the equation and values provided)}$$

3. At age 20, a man decided you want to invest on Life Insurance. He found an offer that provides 5% cpd. annually. He wants to give P200,000 per year for the next 40 years. At age 60, how much would he have saved up by then?

# Annuity Problems With Solution In Engineering Economy

**Gerald A. Fleischer**



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Petroleum Economics and Engineering M.A. Al-Sahlawi, 1992-01-22 Revised and updated to reflect major changes in the field this second edition presents an integrated and balanced view of current attitudes and practices used in sound economic decision making for engineering problems encountered in the oil industry The volume contains many problem solving examples demonstrating how economic analyses are applied

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Engineering Economy for Engineering Managers Turan Gönen, 1990-01-16 A concise guide to the principles of the engineering economy of industrial firms Defines the methods in current practice and discusses how to create or revise operations for different situations Based on current theory and practice and short enough for rapid self study Contains computer methods used in industry today

**Engineering Economy** Edmund Dale Ayres, 1947

1978 Frontiers in Education Conference, October 23-25, 1978 Lawrence P. Grayson, Joseph M. Biedenbach, 1978

**Transactions of the American Institute of Electrical Engineers** American Institute of Electrical Engineers, 1959

Engineering Economy American Telephone and Telegraph Company. Construction Plans Department, 1977

*The Journal of Engineering Education* , 1959

**Bulletin of the Society for the Promotion of Engineering Education** , 1960

**Plant Design and Economics for Chemical Engineers** Max S. Peters, 1958

**Industrial Engineering and Operations Research** David Michael Miller, Joseph William Schmidt, 1984 Designed for a junior level introductory course in industrial engineering this book provides a quantitative examination focusing on analytical

methods It discusses important distinctions between industrial engineering and operations research uses models as industrial engineering or operations research tools covers productivity and provides an overview of the relationship between industrial engineering and operations research

**Engineering Economy** G. J. Thuesen, Wolter J. Fabrycky, 1989 *The Engineering Economist*, 1993

**Public Utilities Fortnightly**, 1969

**Introduction to Engineering Economy** Gerald A. Fleischer, 1994

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the half court line x1 and x2 x3 and x4 are positioned near the three point arc

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web when your team is playing defense a half court trap can effectively disrupt the other team s offense and force them into turnovers a half court trap is when two defenders pressure the ball handler in the frontcourt while the other three defenders drop back and zone up the rest of the court the idea is to force the ball handler into making

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