

Calibration of Stochastic Interest Rate Models

- Phase 1 – Long term interest rates
 - Has been approved by CLIFR
 - Expect to send to Practice Council for final approval in October
 - Publish late Fall 2009
- Phase 2 – Short and medium term interest rates
 - Includes correlation between short, medium, and long-term interest rates
 - Expected completion in 2010



Lecture 7 Interest Rate Models I Short Rate Models

Jessica James, Nick Webber



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