

## Solutions – Chapter 11

### Problem 11-2

(a)

Since the Canadian dollar is the functional currency, use the FCT method.

Exchange gain calculation

#### Net monetary position

	<u>SSP</u>		<u>Cdn\$</u>
*Balance Jan 1, Year 4	(5,525,000)	/104	(53,125)
Changes – Year 4			
Sales	12,500,000	/110	113,636
Purchases	(4,750,000)	/110	(43,182)
Selling and admin expenses	(1,375,000)	/110	(12,500)
Interest expenses	(500,000)	/110	(4,545)
Income taxes	(1,732,500)	/110	(15,750)
Dividends	<u>(500,000)</u>	/110	<u>(4,545)</u>
Calculated monetary position			(20,011)
**Actual monetary position	<u>(1,882,500)</u>	/116	<u>(16,228)</u>
Exchange gain – Year 4			<u>3,783</u>

\* $(5,250,000) = 300,000 + 900,000 - 2,725,000 - 4,000,000$

\*\* $(1,882,500) = 1,950,000 + 1,450,000 - 1,282,500 - 4,000,000$

(b)

#### Income statement – Year 4

	<u>SSP</u>		<u>Cdn\$</u>
Sales	<u>12,500,000</u>	/110	<u>113,636</u>
Cost of goods sold	4,500,000	calc*	41,350
Selling and admin expenses	1,375,000	/110	12,500
Amortization	725,000	/100	7,250
Other expenses	500,000	/110	4,545

# Advanced Accounting Chapter 11 Solutions

**RJ Alexander**



**Advanced Accounting Chapter 11 Solutions:**

The Top Books of the Year Advanced Accounting Chapter 11 Solutions The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous engrossing novels enthralling the hearts of readers worldwide. Lets delve into the realm of bestselling books, exploring the engaging narratives that have enthralled audiences this year. Advanced Accounting Chapter 11 Solutions : Colleen Hoover "It Ends with Us" This heartfelt tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover masterfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can prevail. Uncover the Best : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This captivating historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids compelling storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Discover the Magic : Delia Owens "Where the Crawdads Sing" This captivating coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens crafts a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting. These popular novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of engaging stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a brilliant and thrilling novel that will keep you guessing until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

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web method step 1 whisk together the eggs milk cream vanilla and cinnamon lay the brioche slices in a single layer in a shallow step 2 heat 1 tbsp of the vegetable oil and butter in a non stick frying pan over a medium heat until foaming carefully step 3 serve dusted in icing sugar and

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web sep 26 2023 method make the egg mixture in a medium bowl whisk together the eggs milk and cinnamon stir in the orange zest and or soak the bread slices in egg mixture place each slice of bread into the milk egg mixture allowing the bread to soak in fry the french toast melt some butter in a large

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web ingredients yield 4 servings 2 whole eggs 2 egg yolks 2 cups whole milk or  $1\frac{3}{4}$  cups milk plus 2 to 4 tablespoons cream 1 teaspoon vanilla extract optional pinch of salt unsalted butter for

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web feb 23 2019 instructions whisk together egg mixture in a bowl vigorous whisk avoid cinnamon floating on top melt 15g 1 tbsp butter in a non stick skillet over medium heat dunk a piece of bread quickly into the egg mixture coating both sides

place in pan repeat with more slices to fill cook for 2 ½

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