

Chapter 26

Multiple-Choice Questions

1. The IIA Code of Ethics is based on all but which of the following ethical principles?
easy
b
a. Integrity.
b. Independence.
c. Competency.
d. Confidentiality.
2. Statements on Internal Auditing Standards are issued by the:
easy
c
a. AICPA.
b. SEC.
c. Internal Auditing Standards Boards.
d. Auditing Standards Boards.
3. Internal auditors are responsible to:
easy
c
a. the board of directors.
b. management.
c. both a and b.
d. neither a nor b.
4. Which of the following is *not* a similarity between external and internal auditors?
easy
a
a. Both must be independent of the company.
b. Both must be competent.
c. Both use similar methodologies in performing their work.
d. Both consider risk and materiality in their work.
5. External auditors consider internal auditors effective if they are:
easy
d
a. independent of the operating units being evaluated.
b. competent and well trained.
c. have performed relevant audit tests of the internal controls and financial statements.
d. all of the above.
6. Auditing standards _____ external auditors to use the internal auditors for direct assistance on the audit.
easy
d
a. discourage
b. prohibit
c. encourage
d. permit
7. The primary source of authoritative literature for doing government audits is the:
easy
b
a. Purple Book.
b. Yellow Book.
c. Green Book.
d. Red Book.

Chapter 26 Test Bank

Roland Lomax Vaughan
Williams, Edward William Hansell

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Adopting the Song of Phrase: An Emotional Symphony within **Chapter 26 Test Bank**

In a global eaten by screens and the ceaseless chatter of immediate connection, the melodic elegance and emotional symphony produced by the published word frequently disappear in to the back ground, eclipsed by the persistent sound and distractions that permeate our lives. Nevertheless, set within the pages of **Chapter 26 Test Bank** a wonderful fictional treasure full of raw feelings, lies an immersive symphony waiting to be embraced. Crafted by a wonderful composer of language, this captivating masterpiece conducts readers on a psychological trip, well unraveling the concealed tunes and profound affect resonating within each cautiously constructed phrase. Within the depths of the emotional review, we can investigate the book is key harmonies, analyze their enthralling writing design, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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