

## Session 1. Aligning Resources with Strategic Plans.

### Objectives :

- Recognize the integration of the manufacturing process with the overall company strategy.
- Identify strategy components and selection.
- Explain how resources can be aligned with strategic market objectives.
- Determine the importance of customer requirements in product design and development.
- Describe the strategic importance of JIT and TQM.

### 1. The Need for a company strategy

- Professor G. F. Gause  
"No two species can coexist that make their living in the identical way."
- For business, this means that some companies will become extinct, while others will adapt and survive.
- This survival is dependent on
  - The organization's ability to external industry factors and
  - Its skillfulness in managing the internal organization of the firm.
- Without the creation of a well-thought-out set of strategies, companies will never survive.

#### • Definition of Strategy

- Definition of Strategy : Peter W. Stonebraker and G. Keong Leong in *Operation Strategy*(1994)  
"The current domain and pattern of resource commitments to transformation processes and planned improvements as a means to achieve the distinctive competence and goals of the firm."
- Important components of an organization's strategy.
  - Development of time horizons.
  - Identification and evaluation of key events.
  - Development of a plan to create, hasten, or compound a distinctive competence.
  - Creation of a competitive advantage.
  - Flexibility of decision patterns.
  - Transformation of inputs into value-added outputs.
  - Commitment of necessary resources.

# Apics Cpim Study Notes Smr

**RJ Alexander**



## **Apics Cpim Study Notes Smr:**

## **Apics Cpim Study Notes Smr** Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its ability to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Apics Cpim Study Notes Smr**," compiled by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we will delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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