

BASIC ACCOUNTING PROBLEMS AND SOLUTIONS

Ms. Lia opened a dental clinic on August 2016. The business transactions for August are shown below:

1. Ms. Lia invested 280,000 cash in the business in exchange for shares of capital stock.
2. Land and building was purchased for 400,000. Of this amount 60,000 applied to land and 340,000 to the building.
3. Medical instruments were purchased for 75,000.
4. Office equipment and furniture's were purchased for 25,000.
5. Office supplies were purchased for the 4,200.
6. Ms. Lia billed patients 13,000 for services provided
7. Paid employees 2200 for salaries earned in august.

Requirement

Prepare Journal Entries for each transaction for August 2016.

1. Cash 280,000
 Capital 280,000
2. Land and Building 400,000
 Cash 400,000
3. Medical Instruments 75,000
 Cash 75,000
4. Office Equipment and furniture 25,000
 Cash 25,000
5. Supplies 4,200
 Cash 4,200
6. Accounts Receivable 13,000
 Medical Services 13,000
7. Salaries Expense 2,200
 Cash 2,200

Accounting Problems With Solutions

J Dewey



Accounting Problems With Solutions:

Embracing the Track of Phrase: An Mental Symphony within **Accounting Problems With Solutions**

In a global eaten by monitors and the ceaseless chatter of immediate transmission, the melodic elegance and emotional symphony developed by the written word usually diminish into the background, eclipsed by the constant sound and distractions that permeate our lives. But, set within the pages of **Accounting Problems With Solutions** a charming literary value brimming with fresh feelings, lies an immersive symphony waiting to be embraced. Crafted by a wonderful musician of language, that fascinating masterpiece conducts viewers on an emotional trip, skillfully unraveling the hidden melodies and profound influence resonating within each carefully crafted phrase. Within the depths of the moving examination, we will investigate the book is key harmonies, analyze their enthralling publishing design, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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