

Problem 4 (Capital Budgeting Techniques)

You are a financial analyst for the Hittle Company. The director of capital budgeting has asked you to analyze two proposed capital investments, Projects X and Y. Each project has a cost of \$10,000, and the cost of capital for each is 12%. The projects' expected net cash flows are as follows:

<u>Year</u>	<u>Expected Net Cash Flows</u>	
	<u>Project X</u>	<u>Project Y</u>
0	-\$10,000	-\$10,000
1	6,500	3,500
2	3,000	3,500
3	3,000	3,500
4	1,000	3,500

- Calculate each project's payback period, net present value, internal rate of return, and profitability index.
- Which project or projects should be accepted if they are independent?
- Which project should be accepted if they are mutually exclusive?
- How might a change in the cost of capital produce a conflict between the NPV and IRR rankings of these two projects? Would this conflict exist if r were 5%?

Problems On Capital Budgeting With Solutions

JE Gale



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Solutions for Capital Budgeting Problems Minoo Dhunjisha Daver,1965 *Problems in Capital Budgeting and the 'Discounted Payback Plus' Solution* James S. Sagner,2007 Capital budgeting techniques that use discounted cash flow analysis are widely recommended in the financial literature and frequently used by business However there is accumulating evidence that companies are reluctant to commit funds to long term projects The most likely explanation is that actual experience has resulted in disappointing returns often below a company s cost of capital No capital budgeting technique currently in use applies probabilities to future inflow estimates to adjust the financial analysis to previous experience with the requesting business unit The discounted payback plus technique recommended in this paper may be a reasonable alternative approach to the analysis of a capital budgeting project yielding more conservative results based on the expected value of cash inflows beyond the point of payback **Practical Problems In Financial Management-SBPD Publications** Dr. R. S. Kulshrestha, ,Rakesh Kulshrestha,2022-05-10 Cost of Capital Capital Budgeting Capital Structure Theories and Determinants Operating and Financial Leverage Dividend Policy and Models Management of Working Capital

Mathematical Programming and the Analysis of Capital Budgeting Problems H. Martin Weingartner,1967

Capital Budgeting Don Dayananda,Richard Irons,Steve Harrison,John Herbohn,Patrick Rowland,2002-10-17 This book explains the financial appraisal of capital budgeting projects The coverage extends from the development of basic concepts principles and techniques to the application of them in increasingly complex and real world situations Identification and estimation including forecasting of cash flows project appraisal formulae and the application of net present value NPV internal rate of return IRR and other project evaluation criteria are illustrated with a variety of calculation examples Risk analysis is extensively covered by the use of risk adjusted discount rate certainty equivalent sensitivity simulation and Monte Carlo analysis The NPV and IRR models are further applied to forestry property and international investments Resource constraints are introduced to the capital budgeting decisions with a variety of worked examples using linear programming technique All calculations are extensively supported by Excel workbooks on the Web and each chapter is well reviewed by end of chapter questions *Mathematical Programming and the Analysis of Capital Budgeting Problems* H. Martin Weingartner,1967

On the Solution of Capital Budgeting Problems by the Present Value Method Klaus Hellwig,1974

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Clark,Thomas J. Hindelang,Robert E. Pritchard,1984 *CPA Problems and Approaches to Solutions: Problems and*

approaches Charles T. Horngren,J. Arthur Leer,1969 *NBS Special Publication* ,1968 **CAPITAL BUDGETING**

PROBLEM - SOLUTION. ,2004 **Fundamentals of Corporate Finance** Robert Parrino,Thomas W. Bates,Stuart L.

Gillan,David S. Kidwell,2021-12-14 *Fundamentals of Corporate Finance* 5th Edition develops the key concepts of corporate

finance with an intuitive approach while emphasizing computational skills This course helps students develop an intuitive understanding of key financial concepts and provides them with problem solving and decision making skills Using an intuitive approach students develop a richer understanding of corporate finance concepts while also enabling them to develop the critical judgments necessary to apply financial tools in real world decision making situations Corporate Finance 5e offers a level of rigor that is appropriate for both business and finance majors and yet presents the content in a manner that students find accessible

Financial Management; Cases and Readings Pearson Hunt, Victor L. Andrews, 1968 Successor to Cases in financial management by R L Masson P Hunt and R N Anthony Bibliographical footnotes *The management of corporate capital*, 1964

The Accountants Digest, 1964

Integer Programming and Related Areas C. Kastning, 2013-11-11 Integer Programming is one of the most fascinating and difficult areas in the field of Mathematical Optimization Due to this fact notable research contributions to Integer Programming have been made in very different branches of mathematics and its applications Since these publications are scattered over many journals proceedings volumes monographs and working papers a comprehensive bibliography of all these sources is a helpful tool even for specialists in this field I initiated this compilation of literature in 1970 at the Institut für Konometrie und Operations Research University of Bonn Since then many collaborators have contributed to and worked on it Among them Dipl Math Claus Kastning has done the bulk of the work With great perseverance and diligence he has gathered all the material and checked it with the original sources The main aim was to incorporate rare and not easily accessible sources like Russian journals preprints or unpublished papers Without the invaluable and dedicated engagement of Claus Kastning the bibliography would never have reached this final version For this reason he must be considered its responsible editor As with any other collection this literature list has a subjective viewpoint and may be in some sense incomplete We have however tried to be as complete as possible The bibliography contains 4704 different publications by 6767 authors which were classified by 11839 descriptor entries

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Table of Contents Problems On Capital Budgeting With Solutions

1. Understanding the eBook Problems On Capital Budgeting With Solutions
 - The Rise of Digital Reading Problems On Capital Budgeting With Solutions
 - Advantages of eBooks Over Traditional Books
2. Identifying Problems On Capital Budgeting With Solutions
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Problems On Capital Budgeting With Solutions
 - User-Friendly Interface
4. Exploring eBook Recommendations from Problems On Capital Budgeting With Solutions

- Personalized Recommendations
 - Problems On Capital Budgeting With Solutions User Reviews and Ratings
 - Problems On Capital Budgeting With Solutions and Bestseller Lists
5. Accessing Problems On Capital Budgeting With Solutions Free and Paid eBooks
 - Problems On Capital Budgeting With Solutions Public Domain eBooks
 - Problems On Capital Budgeting With Solutions eBook Subscription Services
 - Problems On Capital Budgeting With Solutions Budget-Friendly Options
 6. Navigating Problems On Capital Budgeting With Solutions eBook Formats
 - ePub, PDF, MOBI, and More
 - Problems On Capital Budgeting With Solutions Compatibility with Devices
 - Problems On Capital Budgeting With Solutions Enhanced eBook Features
 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Problems On Capital Budgeting With Solutions
 - Highlighting and Note-Taking Problems On Capital Budgeting With Solutions
 - Interactive Elements Problems On Capital Budgeting With Solutions
 8. Staying Engaged with Problems On Capital Budgeting With Solutions
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Problems On Capital Budgeting With Solutions
 9. Balancing eBooks and Physical Books Problems On Capital Budgeting With Solutions
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Problems On Capital Budgeting With Solutions
 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
 11. Cultivating a Reading Routine Problems On Capital Budgeting With Solutions
 - Setting Reading Goals Problems On Capital Budgeting With Solutions
 - Carving Out Dedicated Reading Time
 12. Sourcing Reliable Information of Problems On Capital Budgeting With Solutions

- Fact-Checking eBook Content of Problems On Capital Budgeting With Solutions
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
- Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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