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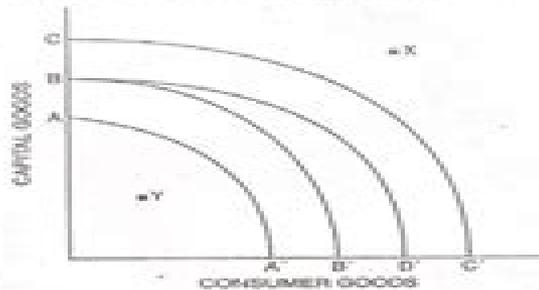
7 Microeconomics: LESSON 2 & ACTIVITY 2

Part C

Use Figure 2.6 to answer the next five questions. Each question starts with Curve BB' as a country's production possibilities curve.



Figure 2.6
Production Possibilities Curve: Capital Goods and Consumer Goods



3. Suppose there is a major technological breakthrough in the consumer-goods industry, and the new technology is widely adopted. Which curve in the diagram would represent the new production possibilities curve? (Indicate the curve you choose with two letters.) BD'
4. Suppose a new government comes into power and forbids the use of automated machinery and modern production techniques in all industries. Which curve in the diagram would represent the new production possibilities curve? (Indicate the curve you choose with two letters.) AA
5. Suppose massive new sources of oil and coal are found within the economy, and there are major technological innovations in both industries. Which curve in the diagram would represent the new production possibilities curve? (Indicate the curve you choose with two letters.) CC'
6. If BB' represents a country's current production possibilities curve, what can you say about a point like X? (Write a brief statement.)
this country's current production possibilities since it is outside the curve.
7. If BB' represents a country's current production possibilities curve, what can you say about a point like Y? (Write a brief statement.)
A point like Y would be inefficient for this country.

Microeconomics Lesson 1 Activity 11 Answers

Jin-Ying Zhang



Microeconomics Lesson 1 Activity 11 Answers:

Enjoying the Tune of Expression: An Psychological Symphony within **Microeconomics Lesson 1 Activity 11 Answers**

In a world consumed by displays and the ceaseless chatter of fast transmission, the melodic elegance and emotional symphony created by the published term frequently fade in to the back ground, eclipsed by the persistent noise and interruptions that permeate our lives. But, located within the pages of **Microeconomics Lesson 1 Activity 11 Answers** a marvelous fictional treasure full of raw feelings, lies an immersive symphony waiting to be embraced. Crafted by a masterful musician of language, this interesting masterpiece conducts viewers on an emotional trip, skillfully unraveling the hidden melodies and profound impact resonating within each carefully constructed phrase. Within the depths of the poignant analysis, we shall explore the book is central harmonies, analyze their enthralling writing design, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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