

Use the question-specific markscheme together with the markbands. Award up to the maximum marks as indicated.

1. (a) Explain two determinants of price elasticity of demand.

[10]

Answers may include:

- Terminology: price elasticity of demand, demand.
- Explanation: that price elasticity of demand depends upon a number of determinants and two of them should be explained, such as the number and closeness of substitutes, degree of necessity, proportion of income spent on the good, time and others.
- Diagram: to show price elasticity of demand, for example changing along a straight-line demand curve or diagrams of relatively more or less elastic demand curves.

A maximum of [6] should be awarded if only one of the two determinants is addressed.

### Assessment Criteria

Part (a) 10 marks

Marks	Level descriptor
0	<ul style="list-style-type: none"><li>• The work does not reach a standard described by the descriptors below.</li></ul>
1–2	<ul style="list-style-type: none"><li>• The response indicates little understanding of the specific demands of the question.</li><li>• Economic theory is stated but it is not relevant.</li><li>• Economic terms are stated but they are not relevant.</li></ul>
3–4	<ul style="list-style-type: none"><li>• The response indicates some understanding of the specific demands of the question.</li><li>• Relevant economic theory is described.</li><li>• Some relevant economic terms are included.</li></ul>
5–6	<ul style="list-style-type: none"><li>• The response indicates understanding of the specific demands of the question, but these demands are only partially addressed.</li><li>• Relevant economic theory is partly explained.</li><li>• Some relevant economic terms are used appropriately.</li><li>• Where appropriate, relevant diagram(s) are included.</li></ul>
7–8	<ul style="list-style-type: none"><li>• The specific demands of the question are understood and addressed.</li><li>• Relevant economic theory is explained.</li><li>• Relevant economic terms are used mostly appropriately.</li><li>• Where appropriate, relevant diagram(s) are included and explained.</li></ul>
9–10	<ul style="list-style-type: none"><li>• The specific demands of the question are understood and addressed.</li><li>• Relevant economic theory is fully explained.</li><li>• Relevant economic terms are used appropriately throughout the response.</li><li>• Where appropriate, relevant diagram(s) are included and fully explained.</li></ul>

# Ib Economics Paper 2 Example

**M Walker**



## **Ib Economics Paper 2 Example:**

**The SAGE Handbook of Research in International Education** Mary Hayden, Jack Levy, Jeff Thompson, 2015-10-13  
The landscape of international education has changed significantly in the last ten years and our understanding of concepts such as international global and multicultural are being re evaluated Fully updated and revised and now including new contributions from research in South East Asia the Middle East China Japan Australasia and North America the new edition of this handbook analyses the origins interpretations and contributions of international education and explores key contemporary developments including internationalism in the context of teaching and learning leadership standards and quality in institutions and systems of education the promotion of internationalism in national systems This important collection of research is an essential resource for anyone involved in the practice and academic study of international education including researchers and teachers in universities governmental and private curriculum development agencies examination authorities administrators and teachers in schools

**The Baccalaureate** Graham Phillips, Tim Pound, 2003-12-16 Every year the UK A level results bring a tide of questions about their quality and standard One option already available to schools and students is the baccalaureate system Covering national and international approaches the IBO and more this *Stanford Studies in History, Economics, and Political Science* Stanford University, 1959

**OECD Competition Trends 2021** OECD, 2021-02-24 The second edition of OECD Competition Trends is presented in two volumes Volume I Global Competition Enforcement Update 2015 19 provides an update on the competition enforcement trends between 2015 19 for the competition authorities of the 56 jurisdictions in the OECD CompStats database Volume II Global Merger Control provides an in focus view on merger control by providing an overview of trends in global merger control describing a selection of the different choices made by jurisdictions when designing legal regimes global merger control activity and trends in merger control enforcement

**Transactions of the American Institute of Electrical Engineers** American Institute of Electrical Engineers, 1963

**Knowledge Discovery in Databases: PKDD 2007** Joost N. Kok, Jacek Koronacki, Ramon Lopez de Mantaras, Stan Matwin, Dunja Mladenic, 2007-08-30 This book constitutes the refereed proceedings of the 11th European Conference on Principles and Practice of Knowledge Discovery in Databases PKDD 2007 held in Warsaw Poland co located with ECML 2007 the 18th European Conference on Machine Learning The 28 revised full papers and 35 revised short papers present original results on leading edge subjects of knowledge discovery from conventional and complex data and address all current issues in the area

**Mexico-China Relations** Francisco Antonio-Alfonso, 2024-12-02 This book analyses contemporary Mexico China relations as a complex cultural encounter Through an unprecedented analysis of the discursive production of a series of diplomatic media and academic sources this book demonstrates how embedded in the great technological and political transformations of our transition into the 21st century Mexico China relations embodied a complex process of knowledge formation confronting their socially constructed

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**The Personal and the Professional in Aid Work** Anne-Meike Fechter,2016-03-16 This book considers how the personal and the professional dimensions are related and how they matter for aid work The contributions to this edited volume are based on the assumption that all actors are relevant in development including national and international aid workers A key question which the book explores is why the personal so often remains unacknowledged in development studies even though its salience for aid workers is well documented One possible reason is an implicit narrative of aid work as altruistic and self sacrificing which renders it inappropriate to devote much attention to the experiences of development professionals themselves In order to redress this this book critically considers the kind of difference they make and aims to understand how they respond to the challenges of their work The book explores their efficacy as human beings and employees with individual subjectivities social and cultural beliefs and practices and documents how these shape their involvement in development processes This book was published as a special issue of Third World Quarterly

**Introductory Economics** H. T. Wardle,1982 The Review of Economics and Statistics ,1960 The purpose of the Review is to promote the collection criticism and interpretation of economic statistics with a view to making them more accurate and valuable than they are at present for business and scientific purposes Examination Decrees and Regulations University of Oxford,1985 **An Introduction to English Economics History and Theory ...: The end of the middle ages** William James Ashley,1893 *Technical Association of the Pulp and Paper Industry* ,1972 **Papers and Addresses Presented at the Annual Meeting of the Technical Association of the Pulp and Paper Industry** ,1981 *Coating/Papermakers Conference* Technical Association of the Pulp and Paper Industry,1998 *Country Guide and Nor'west Farmer* ,1924 *Agricultural News* ,1922 **EPA Index** Cynthia E. Bower,Mary L. Rhoads,1983 **Parliamentary Papers** Queensland. Parliament. Legislative Assembly,1981 *Cambridge Magazine* ,1917

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web plate earthing fig 3 plate earthing for this form of earthing a plate composed of copper or galvanized iron is placed vertically in the ground pit less than three meters above the ground for a more effective electrical grounding system one must maintain the earth's moisture condition surrounding the plate earthing system

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web sep 22 2022 if a copper or an iron plate is used as an earth electrode then this system of earthing is called plate earthing in pakistan both copper as well as iron type earthing plates are used copperplate tends to be 2 feet long 2 feet wide and 1 8 inches thick 600 x 600 x 3 millimeters whereas the size of the iron plate is 2 feet x 2 feet x 1 4 millimeter

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web jul 12 2021 plate earthing in this method as illustrated in fig 1 the earth wire is securely bolted to the earth plate either of copper minimum size 60 cm 60 cm 3 18 mm or of galvanized iron minimum size 60 cm 60 cm 6 35 mm buried in the ground to the depth of 3 m

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