

- **Consumable activities**
- **Consumable activities** are the ones that will reduce the nation's income. They produce a net outflow of resources.
- **These activities are divided into:**
 - **Primary sector:** It includes activities like agriculture, fishing, hunting etc.
 - **Secondary Sector:** It includes manufacturing and extraction.
 - **Tertiary sector:** It includes activities like transport, servicing, trading etc.
- **All consumable activities are profitable due to the fact that they make contributions to consumption savings. However, society might not offer savings to individuals, activities which give demand an opportunity to spend other goods than an income in Market activities. However, they do not include the flow of any value beyond the goods. Government activities, production of goods for sale, and consumption of foreign goods. These market activities do not provide the individual an income. They are done for self-consumption. The income is given by selling a house (that costs the amount of a house) giving a profit to the house owner.**
- **The non-market activities done by members are not paid. Hence are included in national income. However, if this activity, like cooking, is performed for someone then it can be included.**
- **Education and skills of a person does not have to be paid, as skilled people can perform better work than a person without any skills. However, generally there are skills and their education that is not paid for wages.**

• Education

Chapter 9 Resource Answers

M Mark



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