

EIB at a glance

The European Investment Bank (EIB) is the European Union's bank. Owned by the 28 EU Member States, the EIB provides finance and expertise for sound and sustainable investment projects in over 160 countries. It is the world's largest multilateral borrower and lender by volume.

2014 Highlights :

- EIB loan/investment signatures: EUR 77.0bn; EIF signatures : EUR 3.3bn
- EIB Loan/Investment volume: (i) Innovation & Skills: EUR 14.7bn; (ii) Smaller Enterprises: EUR 25.5bn; (iii) Strategic Infrastructure: EUR 20.6bn; (iv) Climate Action: EUR 19.1bn; (v) Outside EU: EUR 7.9bn (⚠ overlap in these figures)
- Borrowing volume in international capital markets: EUR 61.6bn including Green Bonds issuance (Climate Awareness Bond-CAB programme): EUR 4.3bn
- Own funds: EUR 60.6bn; Basel III capital adequacy ratio of 23.7%

2015?

- Lending target: EUR 71bn +/-10%
- Borrowing programme: EUR 60bn with authorisation up to EUR 65bn
- Balance-sheet of EUR 574bn mid-2015
- However, implementing agent of the European Fund for Strategic Investments (EFSI)-Juncker Plan: mobilise EUR 315bn for 2015-2017 in order to address the EU's low economic growth and challenges in terms of competitiveness and high unemployment, with EUR 49bn from EIB and EUR 12bn from EIF.

The Eib Financial Instruments And Innovation

Zhe Xu



The Eib Financial Instruments And Innovation:

The Reinvention of Development Banking in the European Union Daniel Mertens, Matthias Thiemann, Peter Volberding, 2021-01-21 National development banks NDBs have transformed from outdated relics of national industrial policy to central pillars of the European Union's economic project This trend which accelerated after the Financial Crisis of 2007 has led to a proliferation of NDBs with an expanded size and scope However it is surprising that the EU which has championed market oriented governance and strict competition policy has actually advocated for an expansion of NDBs This book therefore asks Why has the EU supported an increased role for NDBs and how can we understand the dynamics between NDBs and European incentives and constraints To answer these questions the contributing authors analyze the formation and evolution of a field of development banking within the EU identifying a new field around an innovative conceptualization of state backed financing for the purposes of policy implementation Yet rather than focusing solely on national development banks the authors instead broaden the focus to the entire ecosystem of the field of development banking which includes political institutions both in Brussels and in the member states financing vehicles such as the Juncker Plan regulatory bodies Directorate General for Competition Directorate General for Economic and Financial Affairs and commercial actors Seven in depth case studies on European NDBs along with three chapters on European level actors detail this field of development banking and answer the questions of when where and how development banking occurs within the EU

Financial Crisis Management and Democracy Bettina De Souza Guilherme, Christian Ghymers, Stephany Griffith-Jones, Andrea Ribeiro Hoffmann, 2020-12-09 This open access book discusses financial crisis management and policy in Europe and Latin America with a special focus on equity and democracy Based on a three year research project by the Jean Monnet Network this volume takes an interdisciplinary comparative approach analyzing both the role and impact of the EU and regional organizations in Latin America on crisis management as well as the consequences of crisis on the process of European integration and on Latin America's regionalism The book begins with a theoretical introduction exploring the effects of the paradigm change on economic policies in Europe and in Latin America and analyzing key systemic aspects of the unsustainability of the present economic system explaining the global crises and their interconnections The following chapters are divided into sections The second section explores aspects of regional governance and how the economic and financial crises were managed on a macro level in Europe and Latin America The third and fourth sections use case studies to drill down to the impact of the crises at the national and regional levels including the emergence of political polarization and rise in populism in both areas The last section presents proposals for reform including the transition from finance capitalism to a sustainable real capitalism in both regions and at the inter regional level of EU LAC relations The volume concludes with an epilogue on financial crises regionalism and domestic adjustment by Loukas Tsoukalis President of the Hellenic Foundation for European and Foreign Policy ELIAMEP Written by an international network of academics

practitioners and policy advisors this volume will be of interest to researchers and students interested in macroeconomics comparative regionalism democracy and financial crisis management as well as politicians policy advisors and members of national and regional organizations in the EU and Latin America

EIB Investment Report 2017/2018 European Investment Bank, 2018-09-07 The EIB Investment Report is the bank's flagship research report aiming to deepen our understanding of investment and investment financing in the EU It presents and analyses the 2017 release of the EIB Investment Survey EIBIS of businesses in the EU which also includes a Europe wide survey of municipal authorities Following a theme of From recovery to sustainable growth it describes how the investment recovery in Europe continues to strengthen and become more broad based across countries sectors and asset classes Business investment is being driven by the improving outlook and efforts to keep pace with competitors but there is still need to improve business environment This investment recovery is generally supported by good financing conditions for firms but deleveraging remains a drag EU firms continue to be net savers overall suggesting that many firms are unwilling to invest despite a liquid financial position Nonetheless with the improving economy there also emerge structural investment needs in innovation skills infrastructure and sustainability The EU continues to fall behind global peers in terms of R D spending while other types of intangibles software training organisational capital etc prove to be just as important Business environment has to improve further Persistent financial fragmentation across the EU could slow convergence and reduce capacity to absorb shocks This report indicates that there is a window of opportunity to address structural investment needs through both public and private investment with targeted policy intervention to ease specific constraints

Ten years of the Vienna Initiative 2009-2019 European Investment Bank, 2019-12-19 This year the Vienna Initiative marks its 10th anniversary For this special occasion the Steering Committee has prepared a commemorative book with essays and contributions from the key actors and institutions instrumental to the work of the Vienna Initiative since its inception This volume provides a unique window on the Vienna Initiative's innovative crisis mitigation activities its subsequent evolution and its current scope At the time of the Lehman crisis international institutions national authorities and international commercial banks collaborated closely taking full responsibility for their strategies in the CESEE region and voluntarily providing firm commitments on their activities In the form of the Vienna Initiative they built a functioning coordination platform capable of transforming and evolving according to changing needs Ten years later this coordination platform remains an important one of effective inter institutional and private sector cooperation The establishment of the Vienna Initiative was far from easy However given the size of euro area banks cross border operations in CESEE a disorderly deleveraging would have been very costly for both CESEE countries and the foreign banks With this in mind the main stakeholders eventually got together to participate in the Vienna Initiative and achieve its main objective The foreign banking groups committed to maintain their presence in the region while the EIB EBRD and the World Bank Group provided substantial financing to banks and the real economy These efforts had a major

positive impact on the region They helped curb liquidity disruptions and restore confidence in the banking system while alleviating balance of payments pressures This coordinated response from commercial banks and IFIs was a prerequisite for the success of the IMF funded macroeconomic adjustment programs in several CESEE countries Over time the Vienna Initiative has transformed itself from a crisis mitigation instrument to a broader coordination platform dealing with the unique challenges of widespread cross border banking with regulatory and supervisory interdependence while supporting the emergence of an efficient deep and sound banking and financial sector that supports growth in the region In particular with CESEE countries on a solid recovery path the focus has shifted to tackling the legacy problem of high NPLs or to dealing with the impact of the EU s upgraded institutional framework particularly the creation of the Banking Union on the host countries most of which do not participate in the Banking Union With the region needing to transform up scale its innovation capabilities and adjust to technological change a dedicated working group has been set up to propose measures that could improve access to finance for innovative firms which typically lack tangible assets and thus may have hard time obtaining standard bank loans in a system that still offers limited alternatives The Vienna Initiative has been a major achievement of international coordination and an important instrument for the future of the CESEE region

Innovation in Capitalist Economies Faruk Ülgen, Lyubov Klavkiv, 2025-03-03 Innovation is critical to increasing global prosperity and also essential to surviving and overcoming the ongoing challenges of pandemics wars climate change and systemic financial turmoil At the same time major corporations seek to transform new knowledge and scientific progress into profitable innovations and to increase their influence over society But if as these firms claim this tremendous innovativeness has a positive long term effect on our lives who ultimately pays the price for this development This edited volume tackles issues related to innovation dynamics of modern capitalist economies exploring the nature the effects and the dynamics of innovative behaviour and the social impact of related policies The first part of the book includes chapters on the selected drivers of innovative changes that driven by companies The focus is made on organizational and financial determinants of innovations as well as on creative communities and social cooperation in networks that promote creative decisions The second part is devoted to the innovations that play a role in the creation of added value and new financial solutions that allow companies to keep their vitality under the pressure of multiple events such a pandemic climate policies or growing geopolitical risk Together the contributors explore the various impacts of innovation on the way we are organizing capitalist economies in the 21st century This book will be of great interest to readers of the political economy of financial and economic development innovation banking and finance studies economic policy and economic crises

Innovation Law and Policy in the European Union Massimiliano Granieri, Andrea Renda, 2012-07-13 The book provides a critical overview of innovation policy in Europe and a synopsis of the current institutional framework of Europe shaped after the Europe2020 strategy and in view of the upcoming Horizon2020 agenda What emerges is a rather gloomy outlook for the future of Europe s innovation unless EU institutions

and Member States will decide to streamline existing policies and build a layered model of innovation in which governments act as investors in key enabling infrastructure such as ICT and education as enablers of large technology markets where researchers and entrepreneurs can meet and as purchasers of innovation when key societal challenges are at stake The book contains proposals for the future innovation strategy of the EU and a specific analysis of areas such as the unitary patent the transfer of technology particularly as far as climate related technologies and IP markets are concerned standardization and the digital agenda

EIB-information ,2011 *Making the EU's Multiannual Financial Framework Fit for Purpose* Matthias Busse,Ms. Huidan Huidan Lin,Malhar Nabar,Mr. Malhar S Nabar,Jiae Yoo,2025-06-13 The European Union s budget known as the Multiannual Financial Framework MFF has over time been a key tool for enhancing economic efficiency achieving redistribution and helping the Union tackle pressing challenges As the Union navigates an increasingly complex global environment and faces looming structural and demographic changes it is increasingly evident that decisive EU level actions will be needed to boost productivity and resilience The MFF is a critical policy lever that can enable the needed EU level actions This paper argues for three key changes to the next MFF 2028 34 to help the budget play this role First bottom up estimates of investment needs suggest that spending on European Public Goods to boost productivity and resilience needs to be increased to at least twice the current level While this would require an at least 50 percent increase in the budget s size or about 0 6 percent of EU GNI annually if spending on programs such as the Cohesion Policy and Common Agricultural Policy is kept unchanged focusing on activities that maximize positive externalities and reduce costly duplication can generate net positive values for member states Second reforms are needed to make the budget more streamlined responsive to evolving needs and more effective by incentivizing good performance Lastly the financing framework should be strengthened by integrating borrowing as a regular tool alongside greater own resources to bolster debt service capacity Increasing own resources by about 0 2 percent of GNI annually to cover peak debt servicing costs along with additional reserves for unexpected challenges would likely provide financial security to support the proposed increase in the budget A clearer focus on strategic investments and measurable outcomes will reinforce the budget s positive sum value helping build support for a more ambitious EU budget

Annual Report 2010 ,2011 **Financial Instruments for SMEs Co-financed by the European Regional Development Fund** European Court of Auditors,2012 Small and medium sized enterprises are the backbone of the EU s economy generating employment innovation and wealth The court audited the performance of the cohesion policy s financial instruments facilitating their access to finance The court found that the effectiveness and efficiency of these instruments were hampered by important shortcomings mainly due to the inappropriateness of the current structural funds regulations insufficient quality of needs assessments and widespread delays in their implementation Finally the ability to leverage in private investments was poor as compared with other EU programmes for SMEs P 4 of cover

Documents ,2000 **Investing in Research** European Commission,European Commission. Directorate General for

Research,2003 The action plan comprises four main sets of actions to increase the level of investment in research in the European Union to 3% of GDP with two thirds financed by the private sector supporting the steps taken by European countries and stakeholders and ensuring that they are mutually consistent and that they form an effective mix of public policy measures improving the public support for research and technological innovation addressing the necessary increase in the levels of public funding for research improving the environment of research and technological innovation in Europe

Official Journal of the European Communities ,1999 **European Economy News** ,2006 **Regions and Cities of Europe** ,2016 **European Yearbook / Annuaire Européen, Volume 62 (2014)** Council of Europe,2015-12-14 The European Yearbook promotes the scientific study of nineteen European supranational organisations and the OECD Each volume contains a detailed survey of the history structure and yearly activities of each organisation and an up to date chart providing a clear overview of the member states of each organisation *The EIB Group in the Year ...* European Investment Bank,2000 Financing Innovative Development United Nations. Economic Commission for Europe,2007 This publication is part of an ongoing series highlighting some of the results of the UNECE Subprogramme on Economic Co operation and Integration The objective of the Subprogramme is to promote a policy financial and regulatory environment conducive to economic growth knowledge based development and higher competitiveness in the UNECE region It covers different thematic areas related to this objective including innovation and competitiveness policies entrepreneurship and enterprise development financing innovative development public private partnerships for domestic and foreign investment commercialisation and protection of intellectual property rights *Access to European Union* Nicholas Moussis,1997 Access to European Union not only provides a comprehensive overview of European integrations but also offers a fresh insight with each revised edition **Bulletin of the European Communities** ,1988

The Eib Financial Instruments And Innovation Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is really remarkable. This extraordinary book, aptly titled "**The Eib Financial Instruments And Innovation**," published by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound affect our existence. Throughout this critique, we shall delve in to the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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