

NAME: Amanda Gomez

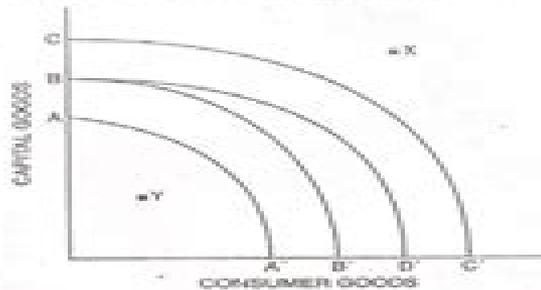
7 Microeconomics: LESSON 2 & ACTIVITY 2

Part C

Use Figure 2.6 to answer the next five questions. Each question starts with Curve BB' as a country's production possibilities curve.



Figure 2.6
Production Possibilities Curve: Capital Goods and Consumer Goods



3. Suppose there is a major technological breakthrough in the consumer-goods industry, and the new technology is widely adopted. Which curve in the diagram would represent the new production possibilities curve? (Indicate the curve you choose with two letters.) BD'
4. Suppose a new government comes into power and forbids the use of automated machinery and modern production techniques in all industries. Which curve in the diagram would represent the new production possibilities curve? (Indicate the curve you choose with two letters.) AA'
5. Suppose massive new sources of oil and coal are found within the economy, and there are major technological innovations in both industries. Which curve in the diagram would represent the new production possibilities curve? (Indicate the curve you choose with two letters.) CC'
6. If BB' represents a country's current production possibilities curve, what can you say about a point like X? (Write a brief statement.)
this country's current production possibilities since it is outside the curve.
7. If BB' represents a country's current production possibilities curve, what can you say about a point like Y? (Write a brief statement.)
A point like Y would be inefficient for this country.

Microeconomics Lesson 1 Activity 11 Answers

J Ma



Microeconomics Lesson 1 Activity 11 Answers:

Advanced Placement Economics John S. Morton, 2003 The teacher guide accompanies the student activities books in macro and microeconomics for teaching collegelevel economics in AP Economics courses The publication contains course outlines unit plans teaching instructions and answers to the student activities and sample tests *Economics, Today & Tomorrow* Roger LeRoy Miller, 1995 Applies traditional economic theory to contemporary problems such as unemployment inflation and conflicting economic systems El-Hi Textbooks & Serials in Print, 2003 ,2003 **El-Hi Textbooks & Serials in Print, 2005** ,2005 *El-Hi Textbooks in Print* ,1984 El-Hi Textbooks and Serials in Print ,1987 Library Media Connection ,1999 **Video Source Book** ,2006 A guide to programs currently available on video in the areas of movies entertainment general interest education sports recreation fine arts health science business industry children juvenile how to instruction *Current Index to Journals in Education* ,1998 **Books in Print** ,1994 Subject Guide to Books in Print ,1997 **Paperbacks in Print** ,1969 *Forthcoming Books* Rose Army, 1986

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