



Board Resolution for Loan Approval

I. Introduction

This Board Resolution for Loan Approval authorizes **[YOUR COMPANY NAME]** to enter into a loan agreement with **TurboNow Bank** to secure financing for operational expansion. The resolution is formally adopted by the board of directors on **January 15, 2050**.

II. Loan Approval

The board of directors of **[YOUR COMPANY NAME]**, upon review and deliberation, hereby approves the loan agreement with **TurboNow Bank** for a loan amount of **\$1,000,000.00**. The terms and conditions of the loan are as follows:

Loan Amount	\$1,000,000.00	Interest Rate	5% Annual
Repayment Period	5 Years	Repayment Start Date	March 1, 2050
Loan Type	Term Loan	Collateral Provided	Company Assets

The loan will be used for general business expansion and operational costs.

III. Authorized Signatories

The following individuals are hereby authorized to negotiate, execute, and deliver all necessary documentation related to the loan:

Board Resolution Format For Bank Loan

B Lingard



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