

Wajeaha Ejaz

Accounting Equation

S. No	Assets				Equities	
	Cash	Prepaid Rent	Inventory	M. Securities	A/C Payables	O.E
I	500,000					500,000
Bal	500,000					500,000
II	(6,000)	6,000				
Bal	494,000	6,000				500,000
III	(80,000)		100,000		20,000	
Bal	414,000	6,000	100,000		20,000	500,000
IV	(100,000)			100,000		
Bal	314,000	6,000	100,000	100,000	20,000	500,000
V	30,000		(20,000)			10,000
Bal	344,000	6,000	80,000	100,000	20,000	510,000
VI		(2,000)				(2,000)
Bal	344,000	4,000	80,000	100,000	20,000	508,000
VII	(1,000)					(1,000)
Bal	343,000	4,000	80,000	100,000	20,000	507,000
VIII	4,000					4,000
Bal	347,000	4,000	80,000	100,000	20,000	511,000
IX	(19,500)				(20,000)	500
Bal	327,500	4,000	80,000	100,000	-0-	511,500
X			(6,000)			(6,000)
Bal	327,500	4,000	74,000	100,000	-0-	505,500
Total	Rs. 505,500				Rs. 505,500	

Accounting Problems And Solutions Balance Sheet

Rachel S Tattersall



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