

QUESTION 10: General/General: Macroeconomics 2

Questions in Red 2:

Name: _____

(Production, Profitability)

10) The working paper of **surplus** (profit) (rental) is determined by _____?

- A) Scientific research
- B) Labor productivity
- C) Technological progress
- D) Capital-labor substitution
- E) **Capital-labor ratio**

11) Capital-labor ratio will rise when the return to capital is _____?

- A) Low (more than zero)
- B) infinite and equal to one
- C) **Constant and positive value**
- D) High and equal to infinity
- E) Low (more than zero)

12) The work of the following subquestions is to write the general equation showing how the surplus (rental) will be written for B_{12} production.

- 12.1a
- 12.1b
- 12.1c
- 12.1d
- 12.1e

12.1a) $B_{12} = A_{12} L_{12}^{\alpha} K_{12}^{1-\alpha}$ $B_{12} = A_{12} L_{12}^{\alpha} K_{12}^{1-\alpha}$

12.1b) $B_{12} = A_{12} L_{12}^{\alpha} K_{12}^{1-\alpha}$ $B_{12} = A_{12} L_{12}^{\alpha} K_{12}^{1-\alpha}$

12.1c) $B_{12} = A_{12} L_{12}^{\alpha} K_{12}^{1-\alpha}$ $B_{12} = A_{12} L_{12}^{\alpha} K_{12}^{1-\alpha}$

12.1d) $B_{12} = A_{12} L_{12}^{\alpha} K_{12}^{1-\alpha}$ $B_{12} = A_{12} L_{12}^{\alpha} K_{12}^{1-\alpha}$

12.1e) $B_{12} = A_{12} L_{12}^{\alpha} K_{12}^{1-\alpha}$ $B_{12} = A_{12} L_{12}^{\alpha} K_{12}^{1-\alpha}$

General Organic And Biochemistry Lab Answers

Mike Jess



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