

Principles of Managerial Finance, 12e (Gitman)
Chapter 14 Working Capital and Current Assets Management

Learning Goal 1: Understand short-term financial management, net working capital, and the related tradeoff between profitability and risk.

- 1) A firm that is unable to pay its bills as they come due is technically insolvent.
Answer: TRUE
Topic: Basics of Short-Term Financial Management
Question Status: Previous Edition
- 2) Short-term financial management is concerned with management of the firm's current assets and current liabilities.
Answer: TRUE
Topic: Basics of Short-Term Financial Management
Question Status: Previous Edition
- 3) The goal of short-term financial management is to manage each of the firm's current assets and current liabilities in order to achieve a balance between profitability and risk that contributes to the firm's value.
Answer: TRUE
Topic: Basics of Short-Term Financial Management
Question Status: Previous Edition
- 4) Working capital represents refers to a firm's long term capital.
Answer: FALSE
Topic: Working Capital Management
Question Status: Previous Edition
- 5) In general, the greater a firm's current assets relative to its short-term obligations, the better able it will be to pay its bills as they come due.
Answer: TRUE
Topic: Working Capital Management
Question Status: Previous Edition
- 6) The more predictable a firm's cash inflows, the more net working capital it will need.
Answer: FALSE
Topic: Working Capital Management
Question Status: Previous Edition
- 7) As the ratio of current assets to total assets increases, the firm's risk increases.
Answer: FALSE
Topic: Working Capital Management
Question Status: Previous Edition
- 8) Because firms are unable to match cash inflows to outflows with certainty, most of them need current liabilities that more than cover outflows for current assets.
Answer: FALSE
Topic: Working Capital Management
Question Status: Previous Edition

Managerial Finance Test Answers

Terry C. Jones



Managerial Finance Test Answers:

The book delves into Managerial Finance Test Answers. Managerial Finance Test Answers is a crucial topic that must be grasped by everyone, from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Managerial Finance Test Answers, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
 - Chapter 1: Introduction to Managerial Finance Test Answers
 - Chapter 2: Essential Elements of Managerial Finance Test Answers
 - Chapter 3: Managerial Finance Test Answers in Everyday Life
 - Chapter 4: Managerial Finance Test Answers in Specific Contexts
 - Chapter 5: Conclusion
2. In chapter 1, the author will provide an overview of Managerial Finance Test Answers. This chapter will explore what Managerial Finance Test Answers is, why Managerial Finance Test Answers is vital, and how to effectively learn about Managerial Finance Test Answers.
3. In chapter 2, the author will delve into the foundational concepts of Managerial Finance Test Answers. This chapter will elucidate the essential principles that need to be understood to grasp Managerial Finance Test Answers in its entirety.
4. In chapter 3, this book will examine the practical applications of Managerial Finance Test Answers in daily life. This chapter will showcase real-world examples of how Managerial Finance Test Answers can be effectively utilized in everyday scenarios.
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6. In chapter 5, this book will draw a conclusion about Managerial Finance Test Answers. This chapter will summarize the key points that have been discussed throughout the book.

This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Managerial Finance Test Answers.

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