

1.1 Summary of the adjustment of IS-LM model

Figure 1.1 shows the adjustment process. It starts from an initial equilibrium at point E. An increase in the money supply shifts the LM curve down from LM₁ to LM₂. The new equilibrium is at point F. The adjustment process is shown in the diagram below.

1.1.1 The IS-LM model and the adjustment process



1. An increase in the money supply shifts the LM curve down from LM₁ to LM₂. The new equilibrium is at point F. The adjustment process is shown in the diagram below.
2. An increase in government spending shifts the IS curve right from IS₁ to IS₂. The new equilibrium is at point F. The adjustment process is shown in the diagram below.
3. An increase in the money supply shifts the LM curve down from LM₁ to LM₂. The new equilibrium is at point F. The adjustment process is shown in the diagram below.
4. An increase in government spending shifts the IS curve right from IS₁ to IS₂. The new equilibrium is at point F. The adjustment process is shown in the diagram below.
5. An increase in the money supply shifts the LM curve down from LM₁ to LM₂. The new equilibrium is at point F. The adjustment process is shown in the diagram below.
6. An increase in government spending shifts the IS curve right from IS₁ to IS₂. The new equilibrium is at point F. The adjustment process is shown in the diagram below.

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Yan Bai



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