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### POST-LAC-100 ACTIVITY 2: ECONOMIC SYSTEMS AND ECONOMIC FREEDOM

Every country has an economic system that organizes how goods and services are produced and consumed and questions of what, how, and for whom goods are produced. This activity is about the variety of economic systems that organize production and consumption in free.

**Directions:** Use table below to compare three major types of economic systems. Complete the table with brief descriptions of their basic systems, advantages and disadvantages, economic capabilities, identify each system's advantages and disadvantages. Fill in provided space for brief description of each system.

	Traditional	Command	Market
Basic economic questions are answered by:			
Basic advantages			
Disadvantages			
Key capabilities			

# Economic Policy Reteaching Activity Answers

**Lei Huang**



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