

Calculating Your Net Worth

CHAPTER 1, LESSON 4

NAME

Shrey Chaturvedi

DATE

06/29/2024

DIRECTIONS

Use the information below to fill out a consumer equity form and calculate the net worth for each family. Net worth can be a useful tool to measure your financial progress from year to year. Your net worth is a grand total of all assets (what you own) minus liabilities (what you owe; debts). It's important to understand that your income isn't the only factor that determines your wealth.

	FAMILY A	FAMILY B
Occupation	Nurse and Sales	Appliance Installer
Annual Income	\$105,000 combined	\$45,000
Retirement Investments	\$35,000	\$22,000
Real Estate	Owns a house appraised at \$224,000 with a mortgage balance of \$202,000	Owns a house appraised at \$180,000 with a mortgage balance of \$126,000
Vehicles	New truck with Blue Book value of \$32,000; owes \$35,000 Used SUV with a retail value of \$17,500; owes \$14,500	Used sedan with retail value of \$9,500; paid for
Credit Card Debt	\$13,000	None
Emergency Fund	\$1,000	\$5,000
Checking Account	\$2,500	\$650
Household Items	Antiques: \$5,000	Electronics: \$3,500

Chapter 4 Personal Finance Answer Sheet

Ensheng Dong



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selection from loco pilot shunting however in the event of non availability of loco pilot shunting general managers can
approve selection from alp cadre also for posting as lp goods in terms of rbe

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during day and night to check abnormalities on line and rectification of the same through concerned departments

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b wam4 c wap4 d wag7 31 mu2b and f1 selector valves are used to isolate a rear loco b a9 and sa9 of rear loco c rsi block in
mu operation d none of the above 32

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