

# Advanced Accounting Chapter 9

## Terms in this set (7)

<p>Techniques used to improve a company's performance, such as cost reduction, process improvement, and innovation.</p>	<p>Strategic management: a high-level strategy for the organization's long-term success.</p>
<p>Value chain: a sequence of activities that create value for the customer, from raw materials to final products.</p>	<p>Value-based management: a management approach that focuses on creating and capturing value for the organization.</p>
<p>Business process management: the systematic analysis and improvement of business processes to increase efficiency and productivity.</p>	<p>Business process reengineering: a management strategy that involves rethinking and redesigning business processes to achieve dramatic improvements in performance.</p>
<p>Business process automation: the use of technology to automate repetitive tasks and improve efficiency.</p>	<p>Business process optimization: the process of identifying and eliminating inefficiencies in business processes to improve performance.</p>
<p>Business process innovation: the development of new and improved business processes to gain a competitive advantage.</p>	<p>Business process innovation: the development of new and improved business processes to gain a competitive advantage.</p>
<p>Business process management: the systematic analysis and improvement of business processes to increase efficiency and productivity.</p>	<p>Business process reengineering: a management strategy that involves rethinking and redesigning business processes to achieve dramatic improvements in performance.</p>
<p>Business process optimization: the process of identifying and eliminating inefficiencies in business processes to improve performance.</p>	<p>Business process innovation: the development of new and improved business processes to gain a competitive advantage.</p>

## Advanced Accounting Chapter 9

# Advanced Accounting Chapter 9 Solutions

**Annelies Wilder-Smith**



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