

- a) To create demand for goods and services (Correct)
- b) To distribute goods and services
- c) To set prices for goods and services
- d) To finance the production of goods and services

7. What is the role of finance in commerce?

- a) To provide funds for businesses (Correct)
- b) To manage risk
- c) To invest in new businesses
- d) To regulate the financial system

8. What is the difference between a sole proprietorship, a partnership, and a corporation?

- a) The type of ownership and liability structure (Correct)
- b) The size and scope of the business
- c) The industry in which the business operates
- d) The location of the business

9. What are the four main factors affecting international trade?

- a) Trade agreements, tariffs, quotas, and transportation costs (Correct)

b) Government intervention, cultural differences, legal systems, and infrastructure

c) Exchange rates, inflation rates, interest rates, and political stability

d) Government intervention, cultural differences, legal systems, and infrastructure

e) Exchange rates, inflation rates, interest rates, and political stability

f) Government intervention, cultural differences, legal systems, and infrastructure

g) Exchange rates, inflation rates, interest rates, and political stability

10. What is the role of the government in international trade?

a) To regulate trade

b) To provide subsidies

c) To set trade policies

d) To negotiate trade agreements

e) To enforce trade laws

f) To provide trade financing

g) To monitor trade flows

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