

565/1

— **BUSINESS STUDIES** — Paper 1



Nov. 2019 – 2 hours



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and the challenges posed by the global crisis reinforce the importance of implementing strategies for development as opposed to leaving the economy to market forces. Countries need a strategic compass for long run economic development either explicitly or implicitly. Among other ingredients this comprises macroeconomic policies, sectoral policies including the financial sector, trade and industrial policies, institution building in key areas and development friendly global governance. Within a chosen medium or even long term strategy, governments need more policy space to adjust to the specific and evolving social, historical and institutional context. The experience of Asia shows that rather than implementing narrow and rigid general guidelines, experimental approaches which require policy space are a recipe for success. Furthermore, the slow growth periods endured by several countries in the last decades allowed inferring which policies should be avoided. The authors of this publication share the notion that developing countries can and should learn more from each other as well as from their own past experience. It is important to look at comparisons between developing countries including both success and failure stories. In this second volume, seven country studies contribute to this approach. From this perspective, poor economic results in developing regions and transition economies in the 1980s and 1990s have to be compared with rapid output growth and social improvements in the two preceding decades as well as the 2000s. Several factors have contributed to explaining these contrasts. In particular, the existence of a developmental State that uses its room for manoeuvre to act on both the supply and demand side is a common denominator of most successful experiences. On the contrary, neoliberal policies that restrained the role of the State in the economy and dismissed the need to preserve any policy space prevailed in the slow growing regions during the last decades.

The Farfaru Journal of Multi-disciplinary Studies ,2014 **Africa Human Development Report 2012** ,2012. Sub Saharan Africa has the highest prevalence of hunger in the world. Until this situation improves, the human development prospects of millions of Africans will remain at risk. UNDP's first Africa Human Development Report shows that food security and human development reinforce each other. If African countries are to realise their long term potential, the report says they must boost agricultural productivity to both improve the availability of food and reduce poverty. Policies to enhance nutrition are central to ensuring that access to food translates into human development. The report argues further that local populations must have the resources and decision making power to produce and consume nutritious food throughout the year, overcoming the risks represented by continuing conflict, climate change and variations in food prices.

"Aberdeen Journal" Notes and Queries ,1914 **The Business Review** ,2015 **The African Journal of Finance and Management** ,2014 Latin American Economic Outlook Organization for Economic Cooperation and Development,2015. This publication is devoted to the evolving relationship between Latin America and China as well as its prospects in the long term. China's transformation involves a gradual shift in its development strategy including the rebalancing process from investment to consumption, the demographic transition, the structural transformation towards high value added goods and services and a going out policy to approach other regions. This report lays the ground for

discussing future trends in the relationship between China and Latin America given these changing patterns Based on the analysis of potential transmission channels of China s new model to the region which include issues on trade finance and skills the outlook aims to identify strategies and policy responses for Latin America to overcome development challenges Latin America and China can complement each other further and build a mutually beneficial partnership for development

Notes and Queries ,1914 **ARC User** ,2007 **Land Grabbing and Home Country Development** Ariane Goetz,2019 Since 2008 foreign land acquisitions have attracted international attention under the term land grabbing Illustrated by rich and nuanced empirical accounts of forty Chinese and British investment projects in Sub Saharan Africa Ariane Goetz explains the phenomenon of land grabbing from the perspective of two investor countries She reflects on Chinese and British public policy state society relations national developmental contexts ideologies and international relations and thereby gives insights into the political economies that enable these investments as well as the development ambitions and institutionalized paradigms of which they form a part **Human Development Report 2013** United Nations Development Programme,2013 The pace of transformations around the world is extraordinarily swift and the consequences will be profound The rapid emergence of the Global South will transform 21st century economics and politics in ways at least as fundamental as those witnessed in the wars and technological revolutions of the 20th century This report seeks to identify how the dynamics of power voice and wealth in the world are changing **Islamic Economic Studies** ,2015

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