

BUSINESS STUDIES

Paper 7115/11

Short Answer/Structured Response 11

General comments

The paper discriminated well between candidates of differing abilities. The format of the paper made the paper more accessible to all candidates. Candidates were clear in the number of reasons required for each question and at least attempted to provide some analysis of points raised. Often the answer given did not constitute an explanation of the point identified but was simply another statement which could only be considered as another knowledge mark. Part (e) of all questions continues to be the most challenging section for all candidates as it attempts to assess their evaluative skills. The better candidates were able to suggest and justify decisions successfully. Weaker candidates struggled to provide any judgement for many of the questions, often tending to simply list points either for or against the statement in question. Of those that did attempt an evaluative statement, many were unable to provide reasoned arguments to back up their views. The majority of candidates need to think through their responses and link their ideas together with more care.

The calculation questions remain a challenge for many candidates. Some candidates would clearly benefit from more practice with numerical questions. A number of candidates still confuse the terms stakeholders and shareholders. Many seem to think that they are the same, whereas shareholders are only one of many stakeholders for a business. Exchange rates still cause some candidates difficulty. Candidates need to learn the appropriate consequences of a currency appreciation and depreciation.

Most candidates would benefit from being reminded that:

- questions need to be read carefully
- calculations should generally include an indication of the method being used
- answers need to be in context wherever possible
- the command to 'explain' requires a development of the point, not a statement of a new point
- the command to 'justify' requires an answer to be supported with developed logic, resulting in a conclusion.

Comments on specific questions

Question 1

- (a) This calculation proved challenging for many candidates. A common error was \$5; candidates who gave this answer had identified the correct formula but had the wrong units. Others based their calculation only on variable or fixed costs, rather than total cost divided by output. The correct answer was \$5000.
- (b) Well answered by most candidates.
- (c) Generally well answered. Most candidates could identify features of flow production, although others had difficulty in explaining the points they identified.
- (d) Generally well answered. Virtually all the candidates were able to suggest three relevant advantages to Gabby of buying in components. The more able candidates were able to develop the points to show why these issues were important. Weaker candidates struggled to make this link.

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Albert A Gayle



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