

Personal Finance Test

10 Questions

1. You make \$3,000/month after taxes. According to the 50/30/20 rule, how much should go toward savings or debt repayment?

Mark only one oval.

- A. \$300
- B. \$600
- C. \$900
- D. \$1,200

2. What's the main reason many professional athletes in "30 for 30: Broke" went bankrupt?

Mark only one oval.

- A. Gambling addictions
- B. Poor investment choices and overspending
- C. Injury-related income loss
- D. Lack of college education

Business And Personal Finance Test Answer Key

VM Jensen



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