

# CHAPTER 2

## Exercise Answers

### EXERCISE 2.3

(a) The line drawn for part (a) will depend on each student's subjective choice about the position of the line. For this reason, it has been omitted.

(b)  $b_1 = -1.514286$

$b_0 = 10.8$



(c)  $\bar{y} = 5.5$

$\bar{x} = 3.5$

$\hat{y} = 5.5$

# Principles Of Econometrics Exercise Solutions

**R. Carter Hill, William E. Griffiths, Guay  
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