

Name:

**MODULE 2 • THE STOCK MARKET**  
**Lesson 2.2: Creating Inequalities in One Variable**

## Guided Practice 2.2

## Example 1

Juan wants to buy a new car. He decides he wants to play the stock market to help him with a down payment. He received a hot tip about a new company entering the stock market with shares starting at \$10. He predicts, from trends in the market, that the shares will sell for \$13 six months from now. He has already saved \$125. How many shares would Juan need to buy to have at least \$750 for a down payment in 6 months?

buying @ \$10/share  $-10x$   
 Selling @ \$13/share  $13x$   
 already saved \$125 (constant)  
 needs 750

$$\begin{aligned}
 13x - 10x + 125 &\geq 750 \\
 3x + 125 &\geq 750 \\
 -125 &\quad -125 \\
 \hline
 3x &\geq 625 \\
 \frac{3x}{3} &\geq \frac{625}{3}
 \end{aligned}$$

 $x$  # of Shares

Juan should purchase at least 209 shares

$$x \geq 208.\bar{3}$$

## Example 2

Alexis is saving to buy a laptop that costs \$1100. So far she has saved \$400. She makes \$12 an hour babysitting. What's the least number of hours she needs to work in order to reach her goal?

needs \$1100 total  
 makes \$12/hr  $12x$   
 already saved \$400 (constant)

$$\begin{aligned}
 12x + 400 &\geq 1100 \\
 -400 &\quad -400 \\
 \hline
 12x &\geq 700 \\
 \frac{12x}{12} &\geq \frac{700}{12}
 \end{aligned}$$

$$x \geq 58.\bar{3}$$

Alexis should work at least 58.5 or 59 hours

# 9 1 Financial Algebra Workbook Answers

**Shasha Hu**



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