



## Benchmarking Best Practices In Maintenance Management

Benchmarking, correctly done, can cure weaknesses in a company's operations. Incorrectly done, it can undermine an organization's position in the marketplace.

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A buzzword that has been getting a lot of attention recently is *benchmarking*. What is benchmarking? Is it a tool or just another program of the month? In reality, benchmarking is what you choose to make it. It can be a competitive tool--a cure--or a program that will damage your company's competitive position--a curse.

### The benchmarking process

Benchmarking opportunities are uncovered when a company conducts an analysis of its current policies and practices. Benefits are gained by following a disciplined process, composed of 10 steps:

1. Conduct an internal audit of a process or processes.
2. Highlight potential areas for improvement.
3. Do research to find 3 or 4 companies with superior processes in the areas identified for improvement.
4. Contact those companies and obtain their cooperation for benchmarking.
5. Develop a "pre-visit" questionnaire highlighting the identified areas for improvement.
6. Perform the site visits to the (3 or 4) partners.
7. Perform a "gap analysis" on the data gathered compared to your company's current performance.
8. Develop a plan for implementing the improvements.
9. Facilitate the improvement plan.
10. Start the benchmarking process over again.

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