

# ENGINEERING ECONOMICS

## Principles of Engineering Economics



### Principle 1

A nearby dollar is worth more than a distant dollar.



### Principle 2

All it counts is the differences among alternatives.



### Principle 4

Additional risk is not taken without the expected additional return.



### Principle 3

Marginal revenue must exceed marginal cost.

# Principles Of Engineering Management Economics

**Raffaella Di Napoli**



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