

CHAPTER 2

Exercise Answers

EXERCISE 2.3

(a) The line drawn for part (a) will depend on each student's subjective choice about the position of the line. For this reason, it has been omitted.

(b) $b_1 = -1.514286$

$b_0 = 10.8$



(c) $\bar{y} = 5.5$

$\bar{x} = 3.5$

$\hat{y} = 5.5$

Principles Of Econometrics Exercise Solutions

Michael Brown



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