

# GT Accounting Basics Test Questions

1. A journal entry is necessary to move expense from project A to project B. Which project should be debited?
  - a. Project B
  - b. Project A
  - c. Both
  - d. Neither
2. A Departmental Sales Journal entry must be made to post Revenue to Project A and Expense to project B. What should be debited and credited?
  - a. Project A should be debited, Project B credited
  - b. Project A should be credited, Project B debited
  - c. Project A should be credited, Project B should decrease the budget
  - d. Project B should be debited, Project A should increase the budget
3. What is the formula for a balanced fund?
  - a.  $\text{Liabilities} + (\text{expense} - \text{revenue}) - \text{Fund Balance} = \text{Assets}$
  - b.  $\text{Revenue} - \text{Expense} = \text{Assets} - \text{Liabilities}$
  - c.  $\text{Liabilities} + \text{PY Fund Balance} + (\text{Revenue} - \text{Expense}) = \text{Assets}$
  - d.  $\text{Assets} = \text{Liabilities}$
4. What is the largest fund at Georgia Tech?
  - a. GTRI
  - b. DLPE
  - c. Agency
  - d. Resident Instruction
5. When would I need to establish an agency fund?
  - a. When I am acting as an agent for a group, but do not own resources.
  - b. When I am paying bills that are unrelated to sponsored projects.
  - c. When I plan on accumulating funds for use in future fiscal years.
  - d. When I deposit funds at the Bursar's Office for DSS.
6. Who establishes Agency Funds?
  - a. Procurement
  - b. Accounts Payable
  - c. Budget Office
  - d. Accounting Services
7. Who establishes state projects?
  - a. Procurement
  - b. Accounts Payable
  - c. Budget Office
  - d. Accounting Services

# Accounting Aptitude Test Questions And Answers

**J Elliott**



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Educational Assessment Robert J. Wright, 2008 Educational Tests and Measurements in the Age of Accountability is a core text for use in a first level graduate course in educational measurement and testing In addition to covering the topics traditionally found in core textbooks for this course this text also provides coverage of contemporary topics including national testing programs international achievement comparisons the value added assessment of schools and teachers and the public policy debate on selective admissions vs affirmative minority enrollment **Journal of Accounting Education**, 2002 **Practice for the Army Tests** Arco Publishing Company, 1948 Treasury Enforcement Agent Arco Publishing Company, 1961 **CPA Auditing** Nathan M. Bisk, 1995-12 The World's Work Walter Hines Page, Arthur W. Page, 1928 A history of our time **Accountancy**, 1987 *Popular Mechanics*, 1946-11 Popular Mechanics inspires instructs and influences readers to help them master the modern world Whether it s practical DIY home improvement tips gadgets and digital technology information on the newest cars or the latest breakthroughs in science PM is the ultimate guide to our high tech lifestyle **Employment Security Review**, 1949 Cpa Comprehensive Exam Review Nathan M. Bisk, 1988 Geology Edward C. Gruber, 1963 *InfoWorld*, 1983-09-12 InfoWorld is targeted to Senior IT professionals Content is segmented into Channels and Topic Centers InfoWorld also celebrates people companies and projects Employment Security Review United States. Bureau of Employment Security, 1949 **A Diagnostic Test of Aptitude for Clerical Office Work** Allen Mead Ruggles, 1924 Social Investigator Trainee, Recreation Leader Arco Publishing Company, 1962 **General Test Guide for Civil Service Jobs** Arco Publishing Company, 1949 The Publishers' Trade List Annual, 1978 **Internal Revenue Agent and Special Agent, Bureau of Internal Revenue, U. S. Treasury Department** Arco Publishing Company, 1947 **Inflation and National Survival** Clarence Cyril Walton, 1979 Based on working papers presented at a conference held at Williamsburg Va Feb 21 24 1979 sponsored by the American Council of Life Insurance Includes bibliographical references and index Proceedings of the Academy of Political Science, 1979

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