

Accounting: Chapter 12: Financial Statements & Financial Ratio

Q1-2 The following information relates to a company's financial statements for the year ended 31/12/2020. The company's profit before tax is \$1,000,000. The company's profit after tax is \$700,000. The company's revenue is \$5,000,000. The company's assets are \$2,000,000 and its liabilities are \$1,000,000.

- (a) Calculate the total assets, total liabilities and total equity of the company.
- (b) Calculate the company's profit margin and its return on capital employed (ROCE).
- (c) Calculate the company's current ratio and its acid test ratio.

Q3 The following information relates to a company's financial statements for the year ended 31/12/2020. The company's profit before tax is \$1,000,000. The company's profit after tax is \$700,000. The company's revenue is \$5,000,000. The company's assets are \$2,000,000 and its liabilities are \$1,000,000.

	2019	2020	2021	2022	2023
Total Assets					
Equity	\$1,000,000	\$1,200,000	\$1,400,000	\$1,600,000	\$1,800,000

The company's profit before tax is \$1,000,000. The company's profit after tax is \$700,000. The company's revenue is \$5,000,000. The company's assets are \$2,000,000 and its liabilities are \$1,000,000.

Requirements

Calculate the company's profit margin and its return on capital employed (ROCE).

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TD Snyder



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