

Entrepreneurship & Business Management N6

Chapter 1: Strategic planning in your business

INTRODUCTION

There are certain specific characteristics that high-performing companies have which separate them from low-performing companies:

- There is a clear sense of direction;
- There is an abundance of skilled entrepreneurship;
- Managers are committed to having a good strategic action plan;
- Management is results-orientated and performance conscious; and
- Managers are strongly involved in implementing the chosen strategy.

Chapter 1: Strategic planning in your business (continued)

DECISION-MAKING PROCESS

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VM Jensen



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