

Accounting
Double Entry Worksheet

Record the double entries of the following transactions:

- 1) Business is started with \$80000.
- 2) Buy a land of \$20000.
- 3) Buy goods of \$2000 for resale.
- 4) Pay rent of \$500.
- 5) Sold goods for \$7000 in cash.
- 6) Buy goods of \$5000 on credit.
- 7) Sold good for \$10000 on credit.
- 8) Deposit cash \$15000 into a business bank account.
- 9) Pay salaries of \$12000 through cheque.
- 10) Owner took cash of \$4000 from business for personal use.
- 11) Buy a machine of \$17000 on credit from Machine & View co.
- 12) Buy goods of \$1000 on credit from Mr. Gill.
- 13) Withdraw cash \$5000 from bank account for office use.
- 14) Pay \$3000 to creditors.
- 15) Receive \$6000 from debtors.
- 16) Owner took goods costing \$3500 from business for personal use.
- 17) Sold a machine of \$5500.
- 18) Invest additional capital of \$20000 in business by the owner.
- 19) Invest a personal car of worth \$10000 in business by the owner.
- 20) Receive electricity bill of \$4500.
- 21) Pay electricity bill of \$4500.
- 22) Took a bank loan of \$25000.
- 23) Pay insurance of \$5000.
- 24) Repay bank loan of \$18000.

Accounting Exercises

Karin Nielsen-Saines



Accounting Exercises:

Eventually, you will certainly discover a extra experience and feat by spending more cash. still when? pull off you agree to that you require to get those all needs behind having significantly cash? Why dont you try to get something basic in the beginning? Thats something that will guide you to understand even more vis--vis the globe, experience, some places, in the same way as history, amusement, and a lot more?

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