



CHAPTER 3



Accounting Equation and Accounting Classification



Learning Objective

After going through this chapter, you should be able to:

- ✓ Identify the components of FINANCIAL STATEMENTS.
- ✓ Define & explain the term of assets, liabilities and owner's equity.
- ✓ Understand the use of the accounting equation in analyzing transactions.
- ✓ Define revenue & expenses.
- ✓ Identify the relationship of profit to the accounting equation.
- ✓ Show the effect of the transaction on the accounting equation.

Forensic Accounting Chapter 3

Hussin A.Rothana



Forensic Accounting Chapter 3:

Unveiling the Energy of Verbal Artistry: An Emotional Sojourn through **Forensic Accounting Chapter 3**

In a world inundated with screens and the cacophony of instantaneous connection, the profound energy and mental resonance of verbal artistry frequently fade in to obscurity, eclipsed by the constant assault of noise and distractions. However, situated within the lyrical pages of **Forensic Accounting Chapter 3**, a fascinating work of literary beauty that impulses with organic feelings, lies an remarkable trip waiting to be embarked upon. Composed with a virtuoso wordsmith, that exciting opus courses readers on an emotional odyssey, gently exposing the latent potential and profound influence embedded within the delicate internet of language. Within the heart-wrenching expanse of this evocative evaluation, we can embark upon an introspective exploration of the book is main themes, dissect its fascinating publishing type, and immerse ourselves in the indelible effect it leaves upon the depths of readers souls.

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