

FINANCIAL LITERACY QUIZ

1. If you have caused an accident, which type of automobile insurance would cover damage to your own car?
 - a. Term
 - b. Collision
 - c. Comprehensive
 - d. Liability
2. Matt and Eric are young men. Each has a good credit history. They work at the same company and make approximately the same salary. Matt has borrowed \$6,000 to take a foreign vacation. Eric has borrowed \$6,000 to buy a car. Who is likely to pay the lowest finance charge?
 - a. Matt will pay less because people who travel overseas are better risks.
 - b. They will both pay the same because they have almost identical financial backgrounds.
 - c. Eric will pay less because the car is collateral for the loan.
 - d. They will both pay the same because the rate is set by law.
3. If you went to college and earned a 4-year degree, how much more money could you expect to earn than if you only had a high school diploma?
 - a. A little more; about 20% more.
 - b. A lot more; about 70% more.
 - c. About 10 times as much.
 - d. No more; I would make about the same either way.
4. Many savings programs are protected by the Federal government against loss. Which of the following is not?
 - a. A bond issued by one of the 50 States
 - b. A U. S. Treasury Bond
 - c. A U. S. Savings Bond
 - d. A certificate of deposit at the bank
5. If each of the following persons had the same amount of take home pay, who would need the greatest amount of life insurance?
 - a. A young single woman with two young children.
 - b. A young single woman without children.
 - c. An elderly retired man, with a wife who is also retired.
 - d. A young married man without children.
6. Which of the following instruments is NOT typically associated with spending?
 - a. Cash
 - b. Credit card
 - c. Debit card
 - d. Certificate of deposit

Financial Literacy Questions And Answers

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Velavancorresponding**



Financial Literacy Questions And Answers:

Unveiling the Power of Verbal Art: An Mental Sojourn through **Financial Literacy Questions And Answers**

In some sort of inundated with screens and the cacophony of immediate interaction, the profound energy and mental resonance of verbal art frequently fade into obscurity, eclipsed by the continuous barrage of noise and distractions. Yet, situated within the lyrical pages of **Financial Literacy Questions And Answers**, a charming work of fictional splendor that impulses with fresh feelings, lies an wonderful trip waiting to be embarked upon. Composed by a virtuoso wordsmith, this enchanting opus books visitors on an emotional odyssey, delicately exposing the latent potential and profound impact stuck within the delicate internet of language. Within the heart-wrenching expanse of the evocative analysis, we shall embark upon an introspective exploration of the book is key subjects, dissect its captivating writing model, and immerse ourselves in the indelible effect it leaves upon the depths of readers souls.

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