

Spreadsheet Modeling & Decision Analysis

Edition: 6



A Practical Introduction to Management Science

Cliff T.
Ragsdale

Spreadsheet Modeling And Decision Analysis 6th Edition

Cliff T. Ragsdale



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Strategic allocation of resources using linear programming model with parametric analysis: in MATLAB and Excel Solver Dinesh Gupta,2014-05-01 Since the late 1940s linear programming models have been used for many different purposes Airline companies apply these models to optimize their use of planes and staff NASA has been using them for years to optimize their use of limited resources Oil companies use them to optimize their refinery operations Small and medium sized businesses use linear programming to solve a huge variety of problems often involving resource allocation In my study a typical product mix problem in a manufacturing system producing two products each product consists of two sub assemblies is solved for its optimal solution through the use of the latest versions of MATLAB having the command `simlp` which is very much like `linprog` As analysts we try to find a good enough solution for the decision maker to make a final decision Our attempt is to give the mathematical description of the product mix optimization problem and bring the problem into a form ready to call MATLAB s `simlp` command The objective of this study is to find the best product mix that maximizes profit The graph obtained using MATLAB commands give the shaded area enclosed by the constraints called the feasible region which is the set of points satisfying all the constraints To find the optimal solution we look at the lines of equal profit to find the corner of the feasible region which yield the highest profit This corner can be found out at the farthest line of equal profit which still touches the feasible region The most critical part is the sensitivity analysis using Excel Solver and Parametric Analysis using computer software which allows us to study the effect on optimal

solution due to discrete and continuous change in parameters of the LP model including to identify bottlenecks We have examined other options like product outsourcing one time cost cross training of one operator manufacturing of hypothetical third product on under utilized machines and optimal sequencing of jobs on machines *Spreadsheet Modeling & Decision Analysis-- @Risk Version* Cliff T. Ragsdale,2009 **Spreadsheet Modeling & Decision Analysis: A Practical Introduction to Management Science, Revised** Cliff Ragsdale,2007-10-12 Cliff Ragsdale is an innovator of the spreadsheet teaching revolution and is highly regarded in the field of management science The revised fifth edition of SPREADSHEET MODELING AND DECISION ANALYSIS retains the elements and philosophy that has made its past editions so successful New topics have been added as well as examples that are relevant to decision making in today s business world This version of SPREADSHEET MODELING AND DECISION ANALYSIS has been updated for use with Microsoft Office Excel 2007 It provides succinct instruction in the most commonly used management science techniques and shows how these tools can be implemented using the most current version of Excel for Windows This text also focuses on developing both algebraic and spreadsheet modeling skills Important Notice Media content referenced within the product description or the product text may not be available in the ebook version [Spreadsheet Modeling and Decision Analysis: A Practical Introduction to Business Analytics](#) Cliff Ragsdale,2014-02-28 SPREADSHEET MODELING AND DECISION ANALYSIS Seventh Edition provides instruction in the most commonly used management science techniques and shows how these tools can be implemented using Microsoft Office Excel 2013 Important Notice Media content referenced within the product description or the product text may not be available in the ebook version *Spreadsheet Modeling & Decision Analysis* Cliff T. Ragsdale,2007 Accompanying CD ROMs have titles Student CD Microsoft Office Project Server 2003 Microsoft Office Project Professional 2003 [Corporate Governance, Capital Markets, and Capital Budgeting](#) Baliira Kalyebara,Sardar M. N. Islam,2013-07-31 The primary contribution of this book is to integrate the important disciplines which simultaneously impact the investment appraisal process The book presents a study that develops a new approach to investment appraisal which uses a multiple objective linear programming MOLP model to integrate the selected disciplines which include capital markets corporate governance and capital budgeting The research covers two case studies one in the e commerce sector and another in the airline industry in which the above disciplines are integrated Readers from the areas of corporate governance regulation and accounting would find the survey of different approaches and the new integrated optimization approach particularly useful **Quantitative Decision Making with Spreadsheet Applications** Lawrence L. Lapin,William D. Whisler,2002 Written for students with a background in algebra this text provides a complete and modern treatment of basic management science methodology The authors survey the variety and power of management science tools working to alleviate students apprehension about the subject and to enable students to recognize on the job situations in which management science methodology can be successfully employed Emphasizing modeling skills for students of varying

mathematical backgrounds the authors explain how to use Microsoft Excel spreadsheets to build skills as they work through problems In general problems are broken into several parts to make difficult concepts easy for students to learn This book s modular structure affords instructors maximum flexibility This text contains a special student version of Palisade Corporation s DecisionTools Suite containing Risk PrecisionTree BestFit TopRank and RiskView This software is expressly provided for student use and requires student authorization to unlock the software for its full one year license Professional customers may use the software for 30 days at which point they must contact Palisade Corporation for a professional version should they wish to continue using the software

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T. Ragsdale,2004 Decision Support Systems and Intelligent Systems Efraim Turban,Jay E. Aronson,1998 B This book is widely known for its comprehensive treatment of decision support theory and how it is applied Through four editions this book has defined the course and set the standard for up to date coverage of the latest decision support theories and practices by managers and organizations This fifth edition has been streamlined and updated throughout to reflect new computing technologies Chapter 9 has been completely rewritten to focus on the Internet and Intranet The reader will find expanded coverage of data warehousing data mining on line analytical processes and an entirely new chapter on intelligent agents Ch 19 Internet related topics and links to Internet exercises and cases appear throughout the new edition *Spreadsheet Modeling and Decision Analysis* Cliff Ragsdale,2007-10

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