



## FAC1502

October/November 2011

### FINANCIAL ACCOUNTING PRINCIPLES, CONCEPTS AND PROCEDURES

Duration : 2 Hours

100 Marks

EXAMINERS :  
FIRST :

MS A DU PLESSIS  
MRS KA NKOME  
MR D VON WELL  
PROF JS JANSEN VAN RENSBURG

MR P MARAISANE  
PROF D SCOTT

SECOND :

Use of a non-programmable pocket calculator is permissible.

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This question paper consists of 5 pages.

**PLEASE NOTE :**

1. Ensure that you are writing the correct examination paper.
2. Ensure that you are handed the correct examination answer book (BLUE) by the invigilator.
3. All questions must be answered.
4. Basic calculations, where applicable, must be shown.
5. The answer to each question must be commenced on a new (separate) page.
6. Please do not answer the paper in pencil.
7. PROPOSED TIMETABLE (try not to deviate from this):

QUESTION	TOPIC	MARKS	TIME (minutes)
1	Closing entries	27	32
2	Financial statements	25	30
3	General ledger accounts	31	38
4	Incomplete records	17	20
	<b>TOTAL</b>	<b>100</b>	<b>120</b>

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**Thirumalaisamy P.  
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## **Table of Contents Fac1502 Study Notes**

1. Understanding the eBook Fac1502 Study Notes
  - The Rise of Digital Reading Fac1502 Study Notes
  - Advantages of eBooks Over Traditional Books
2. Identifying Fac1502 Study Notes
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Fac1502 Study Notes
  - User-Friendly Interface
4. Exploring eBook Recommendations from Fac1502 Study Notes
  - Personalized Recommendations
  - Fac1502 Study Notes User Reviews and Ratings
  - Fac1502 Study Notes and Bestseller Lists
5. Accessing Fac1502 Study Notes Free and Paid eBooks
  - Fac1502 Study Notes Public Domain eBooks
  - Fac1502 Study Notes eBook Subscription Services
  - Fac1502 Study Notes Budget-Friendly Options

6. Navigating Fac1502 Study Notes eBook Formats
  - ePub, PDF, MOBI, and More
  - Fac1502 Study Notes Compatibility with Devices
  - Fac1502 Study Notes Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Fac1502 Study Notes
  - Highlighting and Note-Taking Fac1502 Study Notes
  - Interactive Elements Fac1502 Study Notes
8. Staying Engaged with Fac1502 Study Notes
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Fac1502 Study Notes
9. Balancing eBooks and Physical Books Fac1502 Study Notes
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Fac1502 Study Notes
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Fac1502 Study Notes
  - Setting Reading Goals Fac1502 Study Notes
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Fac1502 Study Notes
  - Fact-Checking eBook Content of Fac1502 Study Notes
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
  - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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