

Linear Programming – A First Example

$$\max z = 5x_1 + 4x_2$$

maximize profit

$$\text{s.t. } x_1 + 2x_2 \leq 120$$

work hours constraint

$$x_1 + x_2 \leq 70$$

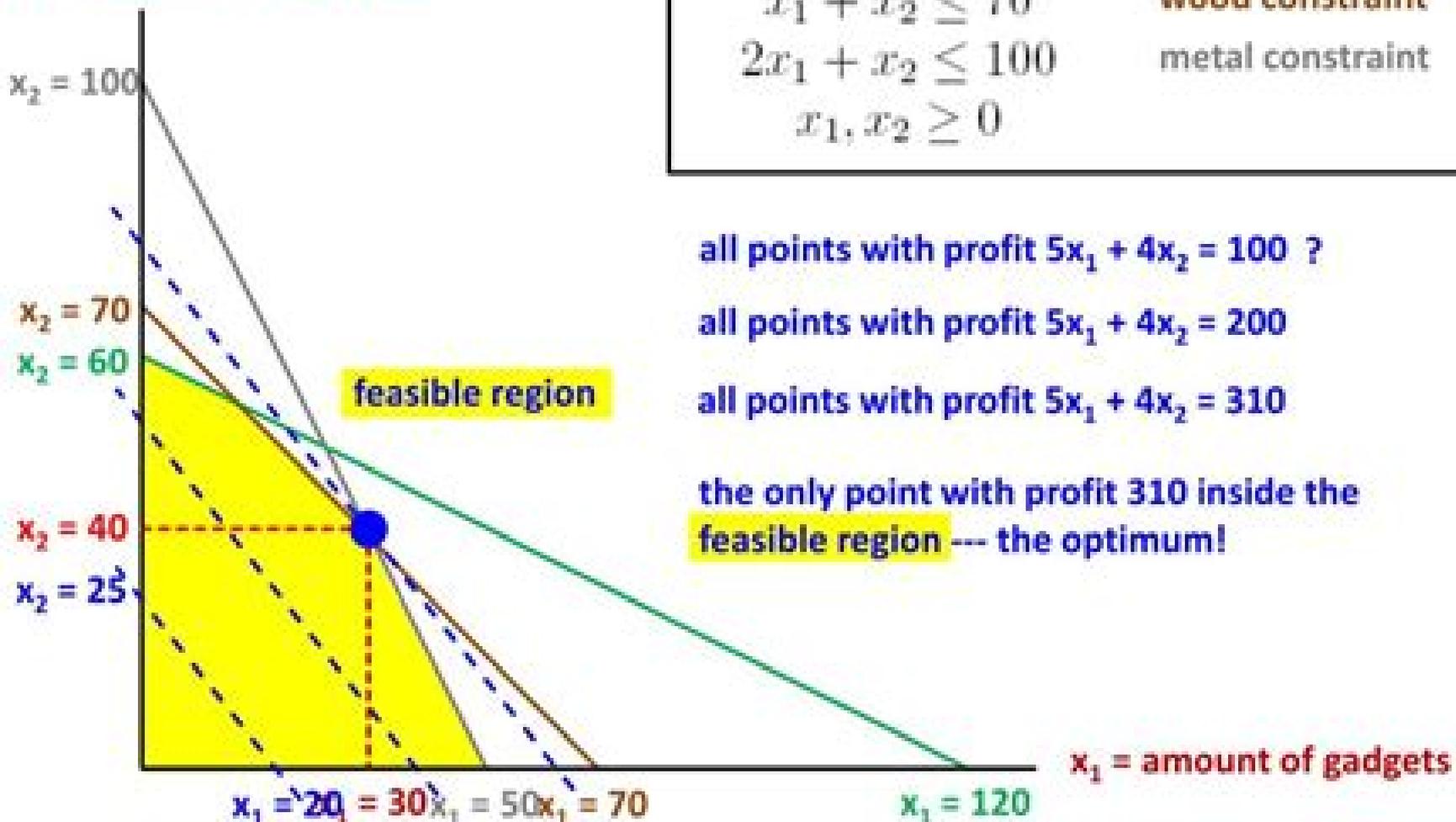
wood constraint

$$2x_1 + x_2 \leq 100$$

metal constraint

$$x_1, x_2 \geq 0$$

x_2 = amount of gewgaws



all points with profit $5x_1 + 4x_2 = 100$?

all points with profit $5x_1 + 4x_2 = 200$

all points with profit $5x_1 + 4x_2 = 310$

the only point with profit 310 inside the feasible region --- the optimum!

Linear Programming Business Management Courses

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Linear Programming and Extensions George Bernard Dantzig,1998 In real world problems related to finance business and management mathematicians and economists frequently encounter optimization problems First published in 1963 this classic work looks at a wealth of examples and develops linear programming methods for solutions Treatments covered include price concepts transportation problems matrix methods and the properties of convex sets and linear vector spaces

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