

## INTRODUCTION TO COMMERCE

- Commerce is trade and aids to trade or all activities that aids the distribution of goods and services from the primary production to the consumer.

### TRADE

- Trade is the buying and selling of goods and services with view of making profit. Trade is divided into two categories, which is home and foreign trade.
- Home trade is trade done within a country and is divided into retail and wholesale trade. retail trade is the selling of goods in small quantities while wholesaling is the selling of goods in bulk (large quantities). The person who sells goods in large quantities is called the wholesaler.
- Foreign trade is trade done between two or more countries (outside) and is divided into imports and exports. Exports are the goods going out of the country while imports are the goods coming into the country. Aids to trade exist to help trade to function, if there was no trade there would be less reason for the aids to trade to exist but commerce would still exist because it also assists primary and secondary industry to function

### THE PURPOSE OF COMMERCE

The purpose of commerce is to satisfy human needs and wants.

It aims to organise the most efficient distribution of goods and services in order to satisfy the human needs and wants, where as trade aims at making profit. Profit is the reward of doing trade.

### Aids to Trade

Commercial activities are essential to those engaged in Secondary Industries such as a Manufacturer of textiles in the following ways:

Trade is essential to those engaged in Secondary Industries to buy/purchase, raw materials such as cotton and selling of finished products goods such as blankets in order to make a profit

### The meaning of commercial activities

- Includes all activities concerned with the distribution of goods and services and raw materials or partly finished products
- At all stages of production
- And includes trade and aids to trade
- That is Banking, Insurance, warehousing, advertising, transport and communication
- Trade is essential for the purchase of raw materials/finished goods
- And sale of goods and services at a profit

### Advertising

- to obtain information on sources and suppliers/where to get goods for sale or the raw materials to be used in the industry
- to persuade potential customers to buy goods and services available on the market
- increases the sales
- to advertise for workers/job vacancies/recruiting required staff
- to give information to customers
- It can be by television, radio, newspapers, electronic mail (e-mail), telegram, fax, magazines, posters etc.

### Banking

- is essential for depositing receipts from sales
- It facilitates payments, through credit transfer, standing orders, discounting bills of exchange, cheques and direct debit.
- provides finance for the customers who are in need of more money through loans and overdrafts

### Communication

- is essential to contact suppliers of raw materials and customers

# Distinction In Commerce A Matimba

**DJ Losen**



**Distinction In Commerce A Matimba :**

The Top Books of the Year Distinction In Commerce A Matimba The year 2023 has witnessed a noteworthy surge in literary brilliance, with numerous compelling novels enthraling the hearts of readers worldwide. Lets delve into the realm of popular books, exploring the captivating narratives that have charmed audiences this year. Distinction In Commerce A Matimba : Colleen Hoover "It Ends with Us" This heartfelt tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover expertly weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can triumph. Distinction In Commerce A Matimba : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This captivating historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids absorbing storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Distinction In Commerce A Matimba : Delia Owens "Where the Crawdads Sing" This mesmerizing coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens crafts a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting. These popular novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of compelling stories waiting to be discovered. The novel begins with Richard Papan, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a masterful and thrilling novel that will keep you guessing until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

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