

# 1. Gross Domestic Product (GDP)

Measuring the economic output of a country or region.



# 6. Consumer Price Index (CPI)

Tracking changes in the cost of living.



# 2. Inflation Rate

Analyzing changes in price levels over time.



# 7. Economic Growth Rate

Calculating year-over-year GDP growth.



## Examples of Statistics in Economics

# 3. Unemployment Rate

Tracking the percentage of the labor force that is jobless and seeking employment.



# 8. Monetary Policy Impact

Assessing the effect of interest rate changes on economic activities.



# 4. Income Distribution

Studying income inequality using measures like the Gini coefficient.



# 9. Demand Forecasting

Estimating future demand for goods and services based on historical data.



# 5. Trade Balances

Monitoring exports vs. imports to understand a country's trade position.



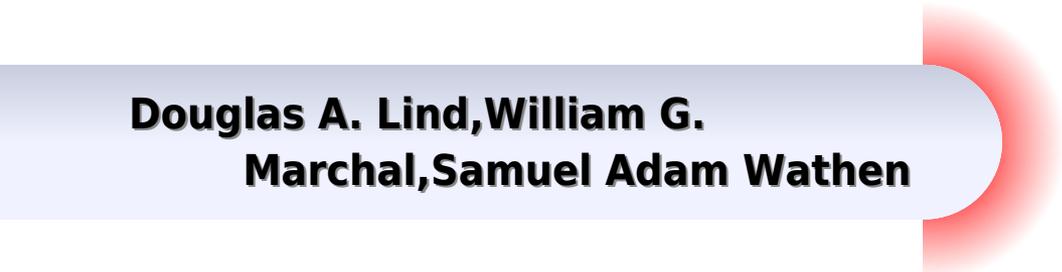
# 10. Labor Market Trends

Analyzing employment data to understand workforce dynamics.



# Statistics For Business And Economics

**Douglas A. Lind, William G.  
Marchal, Samuel Adam Wathen**



## **Statistics For Business And Economics :**

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