



## Specimen Coursework assignment and answer 123 Advanced Insurance broking

The quantitative models described in this assignment are applied to three different forms of insurance contracts. These problems involve the deep mathematics of interest rates by the binomial tree.

The central issue is not interest rate but the different types of insurance contracts and how they are priced.

Below is a summary of the key results of the assignment, presented in a form that is not strictly following the structure:

- 1) **Insurance contracts and interest rates**
- 2) **How to price insurance contracts**
- 3) **Insurance contracts and interest rates**

# Specimen Coursework Assignment And Answer

**Phil Race, Sally Brown**



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