

CSR (code of practice to maintain)

Self interest include:

Business survive - unless you grow

Strategic attitude - focusing resources  
 - secure financing - compensation for environment  
 - employees/producers

Vision Statement ∞ (future)

... explains

Mission Statement (short term)  
 - Not all stakeholders degree

Plans: Long term goals

Objectives: short, medium term goals  
 to help achieve aims

Measure + control  
 - motivate  
 - direct

Strategies: plans of action to reach long term goals of a strategic objective  
 Tactics: short term methods  
 Operational strategies

Generic Strategies

	Short term	Long term
Strategic	Product, market, financial	Product, market, financial
Operational	Product, market, financial	Product, market, financial

Wide range of applications:  
 - encourages forward thinking

	Existing	Product
Market	Market	Product
development	Market	Product
development	Market	Product

Deciding conflict resolution:

Types of negotiation in quest:  
 - Aim and objective  
 - Source & degree of power

Shareholder's priority with a direct interest in profit is efficiency, the customer and users of a business

Internal Stakeholders

	Low	High
A	B	C
D	E	F

Internal Economic of value  
 - cost  
 - revenue  
 - profit

Goal venture  
 - at Set up a separate business

Special spending of cost and high high return rate  
 - strategic objectives

Organic

ways of  
 - foster  
 - reduce competition

grow market share  
 - Hub & coil (Directly paid for plant)

Franchising  
 - license to use a business name and logo  
 - franchisee pays a royalty  
 - franchisor pays a

Acquisition  
 - takeover  
 - merger  
 - joint venture  
 - strategic alliance

Organic growth

brand recognition  
 - linear price  
 - customer loyalty

control coordination  
 - vertical integration  
 - lateral integration

Slower grow  
 - training and development  
 - good value for money



# Ib Business Management Notes And Revision Ib

**K Payea**



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web the unnamed protagonist ogawa s narrator is clearly a woman but her name physical features and age are not clear she does mention her makeup and clothes from time to time the flashbacks of her with her mother who remembers everything despite the efforts of the memory police help the reader understand why she helps hide her editor r

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