

CHAPTER 18

Financial Statement Analysis

ASSIGNMENT CLASSIFICATION TABLE

<u>Learning Objectives</u>	<u>Questions</u>	<u>Brief Exercises</u>	<u>Do It!</u>	<u>Exercises</u>	<u>Problems</u>
1. Discuss the need for comparative analysis.	1, 2, 3, 5	1			
2. Identify the tools of financial statement analysis.	2, 3, 5, 6	2			
3. Explain and apply horizontal analysis.	3, 4, 25	2, 3, 5, 6, 7	1, 4	1, 3, 4	
4. Describe and apply vertical analysis.	3, 4, 25	2, 4, 8	4	2, 3, 4	1
5. Identify and compute ratios used in analyzing a firm's liquidity, profitability, and solvency.	5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19	2, 9, 10, 11, 12, 13	2, 4	5, 6, 7, 8, 9, 10, 11	1, 2, 3, 4, 5, 6, 7
6. Understand the concept of earning power, and how irregular items are presented.	20, 21, 22, 23	14, 15	3, 4	12, 13	8, 9
7. Understand the concept of quality of earnings.	24		4		

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**Howard S. Noble, Clifford Rollin
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