

A STUDY ON POVERTY CONCEPTS AND PERSPECTIVES: CONCEPTUAL PAPER

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ABSTRACT

The concept of poverty is subjective and it varies in many perspectives based on the indicators used. The objective of the study is to determine the concept and definition of poverty through exploring the collection of poverty definitions from different sources in order to set its own standardized or operational poverty definitions. This exploratory study will be based on qualitative research methodology. The output of study provides with a clear concept of poverty definition.

Keywords: Poverty concept; poverty definition

1.0 INTRODUCTION

Poverty hampers the development of any country where a section of the population is being economically marginalized. This poverty issue has been giving impact on people, who are bearing with the living condition that does not meet the minimum level of standard or acceptable conditional measurement. Additionally, different definition creates obstacles to the insight for the understanding of poverty issues and finding the best possible solution. As a result, theoretical and practical aspects of poverty eradication-related activities seem unpractical and theoretically unsound in many circumstances.

Moreover, the incidence of poverty at individual and community level has increased despite of the technology advancement in the modern society. That is, the poverty issue is unexpected in the midst of technology advancement whereby food production is four times as compared to the need of world's population. Many arguments have been put forward to describe the poverty issue as well as to predict the future trends of poverty incidence.

On the other hand, the poverty of definition has always been debated by different set of technical and theoretical assumptions. Those assumptions are made for various socio-political reasons whereby rational and logical explanations are intermingled together to adapt the requirement and needs of various stakeholders. As such, different definition should be accepted accordingly by considering the local context, political, demographic and economical the needs of the poor. The next section argues the importance to understand the concept of poverty and different perspectives in the context of this research.

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