

Managerial Accounting Final Exam Review With 100% Correct And Verified Answers

1. _____ gathers, summarizes, and reports on the financial impact of changes to business operations.

- a. Managerial accounting
- b. Planning
- c. Directing
- d. Controlling - Correct Answer-a. Managerial accounting

2. Which of the following certifications is issued by the IMA?

- a. CISA
- b. CFP
- c. CMA
- d. CPA - Correct Answer-c. CMA

3. Which of following statements is true?

- a. Managerial accounting focuses on historical transactions.
- b. Financial accounting focuses on future data.
- c. Management accounting focuses on relevant data.
- d. Managerial accounting uses the cash basis for recording transactions. - Correct Answer-c. Management accounting focuses on relevant data.

4. Managerial accountants may be responsible for

- a. providing decision support.
- b. communicating results.
- c. analyzing data.
- d. All of these. - Correct Answer-d. All of these

5. Lean production does not cut the throughput time of a manufacturing concern.

- a. True
- b. False - Correct Answer-a. True

6. Which of the following are merchandising companies?

- a. Manufacturers
- b. Retailers

Managerial Accounting Final Exam

IM Harris



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Managerial Accounting Final Exam Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the energy of words has become more evident than ever. They have the capability to inspire, provoke, and ignite change. Such is the essence of the book **Managerial Accounting Final Exam**, a literary masterpiece that delves deep to the significance of words and their impact on our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book's key themes, examine its writing style, and analyze its overall impact on readers.

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