

CHAPTER 18

Revenue Recognition

LEARNING OBJECTIVES

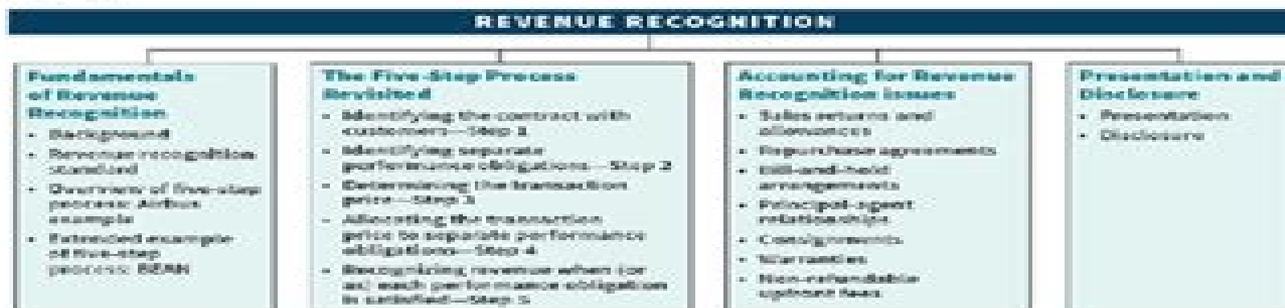
After studying this chapter, you should be able to:

1. Understand the fundamental concepts related to revenue recognition and measurement.
2. Understand and apply the five-step revenue recognition process.
3. Apply the five-step process to major revenue recognition issues.
4. Describe presentation and disclosure regarding revenue.

This chapter also includes numerous conceptual discussions that are integral to the topics presented here. Because of the converged IASB/FASE standard on revenue recognition, there is no *Global Accounting Insights* in this chapter.

PREVIEW OF CHAPTER 18

As indicated in the following opening story, the issue of when revenue should be recognized is complex. The many methods of marketing products and services make it difficult to develop guidelines that will apply to all situations. This chapter provides you with general guidelines used in most business transactions. The content and organization of the chapter are as follows.



Intermediate Accounting Chapter 18 Revenue Recognition Solutions

Ying Liu



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Eventually, you will very discover a additional experience and triumph by spending more cash. nevertheless when? reach you agree to that you require to acquire those all needs next having significantly cash? Why dont you attempt to get something basic in the beginning? Thats something that will lead you to understand even more in the region of the globe, experience, some places, bearing in mind history, amusement, and a lot more?

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