

## Strategic Management Final Exam

- 1) Which of the following is NOT descriptive of external environmental scanning?
- A) Used as a tool to ensure a corporation's long-term health.
  - B) Used to monitor, evaluate, and disseminate information from the external environment to key people within the corporation.
  - C) Used to identify opportunities and threats.
  - D) It is a tool that corporations use to avoid strategic surprise.
  - E) Used to identify strengths and weaknesses.

Answer: E

- 2) Industry analysis is primarily concerned with a corporation's
- A) societal environment.
  - B) task environment.
  - C) sociocultural environment.
  - D) economic environment.
  - E) internal environment.

Answer: B

- 3) Which societal force includes demographic trends?

- A) political-legal forces
- B) labor forces
- C) economic forces
- D) technological forces
- E) sociocultural forces

Answer: E

- 4) Which organizations in each of the organization pairs given below will and will not benefit the most from locating itself in the US Silicon Valley?

- A) firms with no passive boards of directors / firms with active boards
- B) large firms led by young inexperienced CEOs / small firms led by experienced CEOs
- C) highly funded tech companies / less funded tech companies
- D) well connected tech companies / less connected tech companies
- E) start up tech companies / market leading tech companies

Answer: A?

- 5) In the automobile manufacturing industry a set of companies or business units target a similar segment of the market and pursue similar strategies with similar resources. What are these companies collectively known as?

- A) strategic group
- B) collective collaboration
- C) cooperative
- D) integral association
- E) strategic assembly

Answer: A

- 6) Which of the following is NOT one of the four question areas Barney proposes in his VRIO framework used to evaluate a firm's key resources?

- A) durability

# Strategic Management Final Exam Answers

**Robert R. Redfield**



## **Strategic Management Final Exam Answers:**

## **Strategic Management Final Exam Answers** Book Review: Unveiling the Magic of Language

In an electronic era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Strategic Management Final Exam Answers**," compiled by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound affect our existence. Throughout this critique, we will delve to the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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